SEPTEMBER 2026

fastly

2025 Sustainability Report

Table of Contents

Letter from our CEO

I'm pleased to introduce Fastly's 2025 Sustainability Report. Over the past year, we drove delivery performance while sharpening our platform's competitive advantage. By expanding our security suite and observability tools, we are helping customers manage the rapid traffic growth driven by artificial intelligence (AI).

In 2025 Fastly achieved 15% revenue growth alongside record gross margin and operating profit. At the same time, we reduced our market-based Scope 1 and 2 emissions by 94% and our total market-based emissions across all Scopes by 3%, successfully delivering on our commitment to 100% renewable energy coverage. This performance demonstrates that business growth and sustainability are not mutually exclusive, but complementary.

While we've taken major steps in our journey toward decarbonization, we know there is more work ahead. Over the long term, we are determined to decouple our business growth from growth in emissions. This transition will not always be linear as we continue to transform our business practices and evolve our edge cloud platform for resilience, efficiency, and transparency.

Maturing our approach to sustainability remains central to Fastly's success. Many of our customers have set ambitious climate targets of their own, and we want to help them achieve those goals. This commitment starts with transparency, which is why we launched our sustainability dashboard.

We are laying a foundation for our next climate target by developing detailed emission reduction plans that are both ambitious and realistic. As the climate target-setting landscape evolves, we will seize every opportunity to reduce our environmental impact.

The internet, and broader society, are being rapidly reshaped by AI, creating both significant opportunities and real risks of increased energy demand. In line with our mission to make the internet a better place, I believe Fastly's platform has the potential to mitigate some of these negative externalities by improving the visibility of AI workloads and by managing them at the edge to reduce energy-intensive back-and-forth to centralized models. I want to see Fastly become the sustainable edge platform of choice for the AI era.

As we work towards a more sustainable internet, I am proud of how our employees continue to embed sustainability into our culture, not just as a metric to report, but as a guiding philosophy. It's been especially rewarding to witness Fastlyans embrace our engagement activities and the rollout of our new sustainability learning platform.

Sustainability at Fastly extends beyond our environmental footprint. It also means:

- Supporting an Open Internet: In 2025, Fastly provided more than $16 million in-kind support for critical infrastructure through our Fast Forward program.
- Supporting Responsible Technology: We established new policies that set clear expectations for internal AI use, factoring in the energy-cost of using these tools.
- Supporting Each Other: Our Employee Resource Groups hosted over 60 employee-led events. This included our inaugural Community Tech Day to invest in the next generation of tech innovators.

I remain incredibly grateful for the trust that our customers, investors, and stakeholders place in us. We cannot make this transition alone and we look forward to deepening collaboration across our value chain in the year ahead.

Sincerely,
Kip Compton
Chief Executive Officer

About This Report

In this 2025 Sustainability Report we address the topics that we believe certain of our investors, customers, employees, and other stakeholders consider the most important.

Unless otherwise specified, this report highlights activities and metrics related to Fastly's fiscal year ended December 31, 2025.

This document contains certain "forward-looking" statements that are based on our beliefs and assumptions and on information currently available to us on the date of this document. Readers are cautioned not to place undue reliance on forward-looking statements, which may involve known and unknown risks, uncertainties, and other factors that may cause our actual results, performance, or achievements to be materially different from those expressed or implied by the forward-looking statements. These statements include, but are not limited to, statements regarding our ongoing and future sustainability plans and practices; our sustainability targets, goals, and commitments; and statements regarding the future effects of certificate purchases (such as carbon credits and environmental attribute certificates). Except as required by law, we assume no obligation to update these forward-looking statements publicly or to update the reasons actual results could differ materially from those anticipated in the forward-looking statements, even if new information becomes available in the future. Important factors that could cause our actual results to differ materially include, but are not limited to, the novel and evolving nature of sustainability disclosure frameworks and metrics; our ability to maintain effective controls related to sustainability disclosures; our reliance on third-party data and information, including with regard to certificate purchases, the sustainability performance of our suppliers and partners, as well as the risk factors detailed from time to time in the reports we file with the Securities and Exchange Commission (SEC), including in our Annual Report on Form 10-K for the fiscal year ended December 31, 2025 filed on February 25, 2026 and each subsequent Quarterly Report on Form 10-Q, including those for the fiscal quarters ended March 31, 2026, and June 30, 2026. Readers are encouraged to review such publicly available risk factor information. Copies of reports filed with the SEC are posted on our website and are available without charge.

Sustainability

Introduction

In 2025, Fastly demonstrated that business growth and sustainability can go hand-in-hand. As of December 31, 2025, we achieved 15% revenue growth while delivering a 94% reduction in Scope 1 and 2 market-based greenhouse gas (GHG) emissions year-over-year, a milestone driven by the achievement of our commitment to 100% renewable energy coverage. This report details our progress across key focus areas, including strengthening our disclosures with independent verification, enhancing customer transparency through our sustainability dashboard, and deepening our understanding of Scope 3 emissions to inform future reduction targets.

At Fastly, environmental stewardship is integral to our vision for the increasingly AI-driven internet of the future.

Our sustainability program, **Sustainably**, serves as the framework through which we aim to embed environmental responsibility into every facet of our business; from our culture and decision-making to our network operations and business processes.

We named our initiative **Sustainably** to reflect how we want to embed environmental responsibility into our platform, how we support our customers and how we inspire our people:

- **Sustainable by design:** We believe sustainability and efficiency are fundamental principles for the design of our platform to deliver resilient, highly performant, always-on software and services at global scale.
- **Empowering our customers:** Our customers and partners expect transparency and accountability across their value chains. By advancing our sustainability performance, we directly support our customers in achieving their own climate goals, fostering shared, long-term, sustainable value creation.
- **Inspiring Fastlyans:** Embedding environmental responsibility into our culture empowers our people to make a meaningful difference.

This is an ongoing journey that takes time and demands continuous effort, innovation, and accountability. Fastly will continue to drive this progress for our customers, our people, and the global internet ecosystem that we are honored to support.

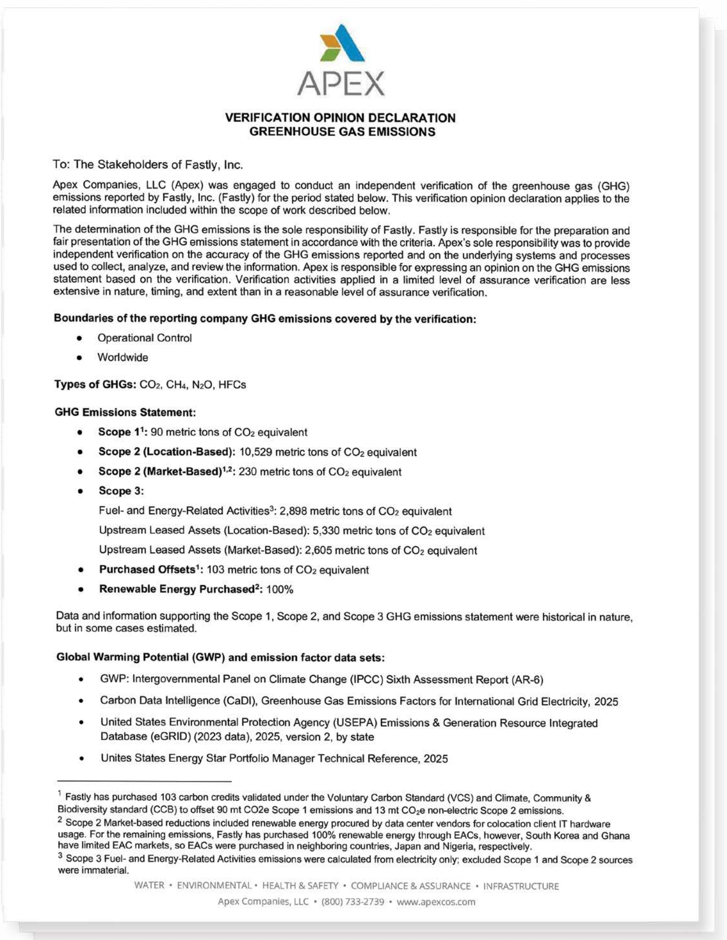
fastly
Sustainability

Strengthen Trust

Obtained third party independent limited assurance of our 2025 Greenhouse Gas (GHG) inventory

Fastly engaged Apex Companies, LLC (Apex), a leading provider of GHG verification and validation services, to obtain limited assurance on the Scope 1, 2, and selected Scope 3 (Categories 3 and 8) emissions reported in our 2025 GHG Inventory.

Please refer to Appendix 3 for Apex's independent limited assurance statement.



APEX

VERIFICATION OPINION DECLARATION
GREENHOUSE GAS EMISSIONS

To: The Stakeholders of Fastly, Inc.

Apex Companies, LLC (Apex) was engaged to conduct an independent verification of the greenhouse gas (GHG) emissions reported by Fastly, Inc. (Fastly) for the period stated below. This verification opinion declaration applies to the related information included within the scope of work described below.

The determination of the GHG emissions is the sole responsibility of Fastly. Fastly is responsible for the preparation and fair presentation of the GHG emissions statement in accordance with the criteria. Apex's sole responsibility was to provide independent verification on the accuracy of the GHG emissions reported and on the underlying systems and processes used to collect, analyze, and review the information. Apex is responsible for expressing an opinion on the GHG emissions statement based on the verification. Verification activities applied in a limited level of assurance verification are less extensive in nature, timing, and extent than in a reasonable level of assurance verification.

Boundaries of the reporting company GHG emissions covered by the verification:

- Operational Control
- Worldwide

Types of GHGs: CO_2, CH_4, N_2O, HFCs

GHG Emissions Statement:

- **Scope 1[1]:** 90 metric tons of CO_2 equivalent
- **Scope 2 (Location-Based):** 10,529 metric tons of CO_2 equivalent
- **Scope 2 (Market-Based)[1,2]:** 230 metric tons of CO_2 equivalent
- **Scope 3:**
  Fuel- and Energy-Related Activities[3]: 2,898 metric tons of CO_2 equivalent
  Upstream Leased Assets (Location-Based): 5,330 metric tons of CO_2 equivalent
  Upstream Leased Assets (Market-Based): 2,605 metric tons of CO_2 equivalent
- **Purchased Offsets[1]:** 103 metric tons of CO_2 equivalent
- **Renewable Energy Purchased[2]:** 100%

Data and information supporting the Scope 1, Scope 2, and Scope 3 GHG emissions statement were historical in nature, but in some cases estimated.

Global Warming Potential (GWP) and emission factor data sets:

- GWP: Intergovernmental Panel on Climate Change (IPCC) Sixth Assessment Report (AR-6)
- Carbon Data Intelligence (CaDI), Greenhouse Gas Emissions Factors for International Grid Electricity, 2025
- United States Environmental Protection Agency (USEPA) Emissions & Generation Resource Integrated Database (eGRID) (2023 data), 2025, version 2, by state
- Unites States Energy Star Portfolio Manager Technical Reference, 2025

[1] Fastly has purchased 103 carbon credits validated under the Voluntary Carbon Standard (VCS) and Climate, Community & Biodiversity standard (CCB) to offset 90 mt CO2e Scope 1 emissions and 13 mt CO_2e non-electric Scope 2 emissions.
[2] Scope 2 Market-based reductions included renewable energy procured by data center vendors for colocation client IT hardware usage. For the remaining emissions, Fastly has purchased 100% renewable energy through EACs, however, South Korea and Ghana have limited EAC markets, so EACs were purchased in neighboring countries, Japan and Nigeria, respectively.
[3] Scope 3 Fuel- and Energy-Related Activities emissions were calculated from electricity only; excluded Scope 1 and Scope 2 sources were immaterial.

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Increase Transparency

Help customers understand the carbon impact of using the Fastly platform

In September 2025 we launched a sustainability dashboard which provides customers with visibility of the electricity consumption and electricity-related location- and market-based GHG emissions associated with their use of Fastly's Platform.

Key features include daily refreshed data, granular breakdowns (by timeframe, geography, or product area), and flexible ways to access the data: visually, by CSV download or via API.

The dashboard is underpinned by a published methodology which has been independently validated (please refer to Appendix 4).

Climate Transition

Electricity: Begin our transition toward the low carbon economy

In 2025 we committed to, and achieved, 100% renewable energy coverage across our global Points of Presence (POPs) and offices.

To achieve 100% renewable energy coverage, Fastly partnered with ACT Group, a leading global environmental markets business, to procure high-quality Environmental Attribute Certificates.

See the Emissions and Intensity Trends section of this report to see the impact of this achievement on Fastly's 2025 market-based Scope 2 GHG emissions.

Supplier-related emissions: Deepen understanding and improve accuracy of Scope 3 GHG emissions across our value chain

While we have been gathering data directly from our colocation partners for some time, this year, for the first time, we have mapped the relationship between individual suppliers across our entire supply base and the GHG emissions generated through working with them.

Where suppliers publicly disclose GHG emissions data, we've used their publicly available data to enable us to shift from using industry average to supplier-specific spend-based emission factors.

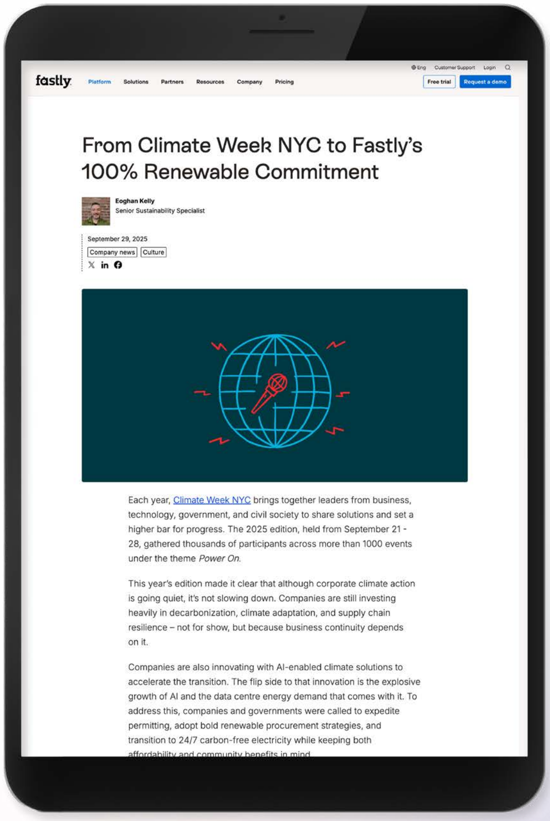
This enables Fastly to gain a more accurate, real-world picture of how our Scope 3 GHG emissions are driven by different suppliers and will inform our future supplier engagement activities.

Fastly has partnered with Green Project Technologies since 2024, leveraging their GHG accounting and supply chain decarbonization platform to support our sustainability journey.

Compensate for residual Scope 1 and 2 GHG emissions

Fastly has procured high-quality carbon credits to compensate for our residual (non-electricity-related) Scope 1 and 2 GHG Emissions.

See the Fastly GHG Emissions Inventory section of this report to see the impact of this commitment on Fastly's 2025 net GHG emissions, and Appendix 6 for further details on the chosen scheme.



Educate and Engage

Build sustainability knowledge and drive engagement

We want to support Fastlyans in taking an active role in our decarbonization. The first step is to help them learn about this complex topic in an engaging way and to create opportunities for them to get involved.

We foster engaging events that drive sustainability action across our employee base. In celebration of Earth Day 2025 we ran an event where Fastlyans could bring their personal e-waste to their office to be responsibly recycled, resulting in over 200 items recycled.

We launched a dedicated sustainability site on Fastlyverse, our intranet, with resources and features including **Climate Quarterly**, a newsletter to share sustainability news with Fastlyans and to help them navigate the complex and fast-moving world of sustainability across regulatory changes, tech industry trends, and climate science.

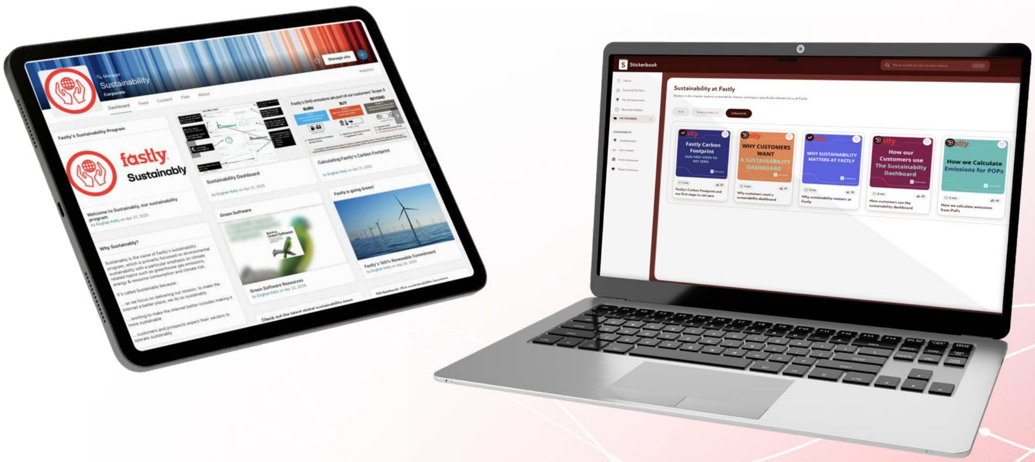
We're proud to have introduced Stickerbook, an innovative sustainability learning platform with bite-size sustainability videos and materials designed to give Fastlyans the green knowledge and skills they need to play their part. Stickerbook also allows us to create company-specific content as our sustainability program evolves. By the end of 2025, 210 Fastlyans earned 1,374 "stickers" and spent 4,320 minutes learning about sustainability.

Link GHG emissions to business functions

It is critical to establish the relationship between GHG emissions and decisions made in and processes operated by Fastly's business areas.

In another first, we mapped our complete GHG inventory (Scopes 1, 2, and 3) to the individual business function that owns the processes and decisions that drive those emissions.

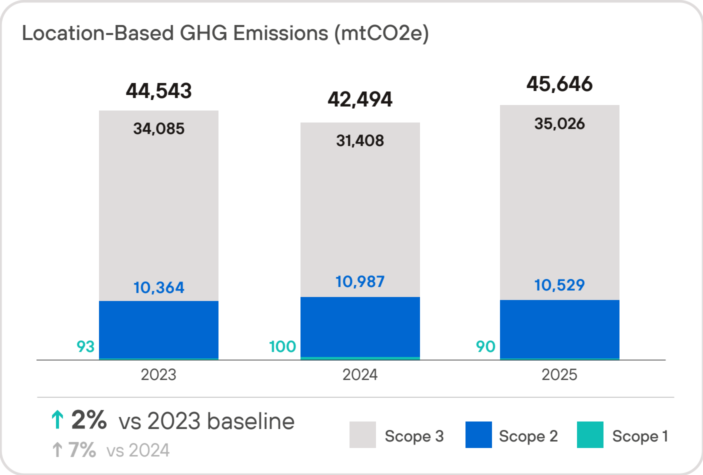
This helps significantly with meaningful, personalized business engagement as we strive to develop detailed emission reduction plans in pursuit of setting an ambitious and realistic climate target.

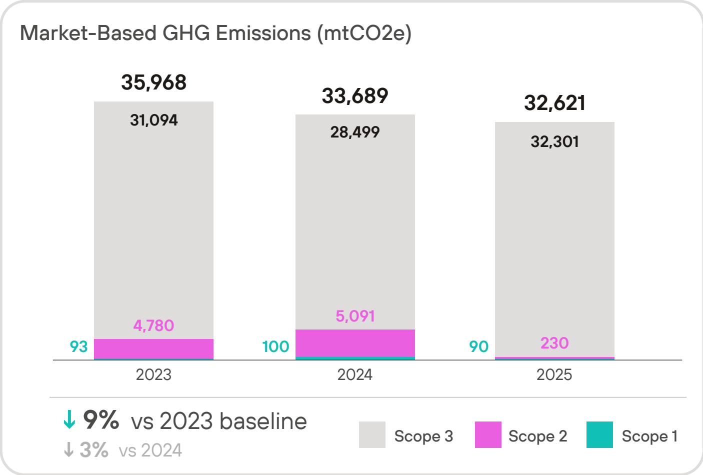


Emissions and Intensity Trends

Absolute GHG Emissions

In 2025, we achieved a 94% reduction in Scope 1 and 2 market-based emissions through our 100% renewable energy commitment, contributing to an overall 3% reduction across Scopes 1, 2, and 3.

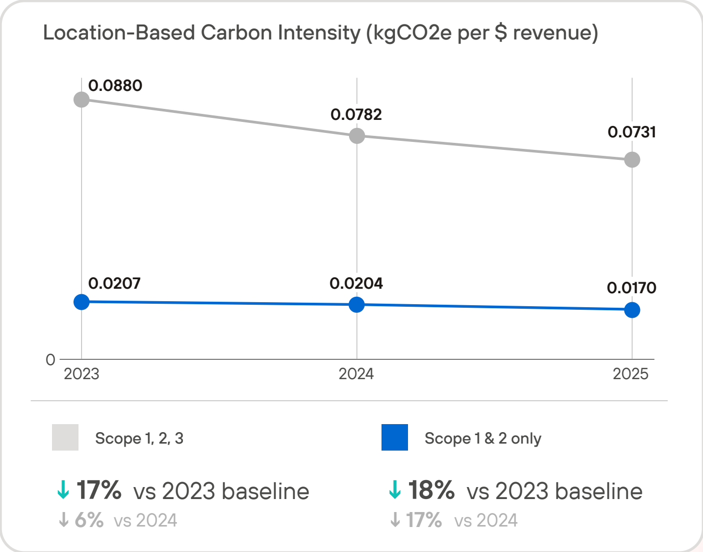


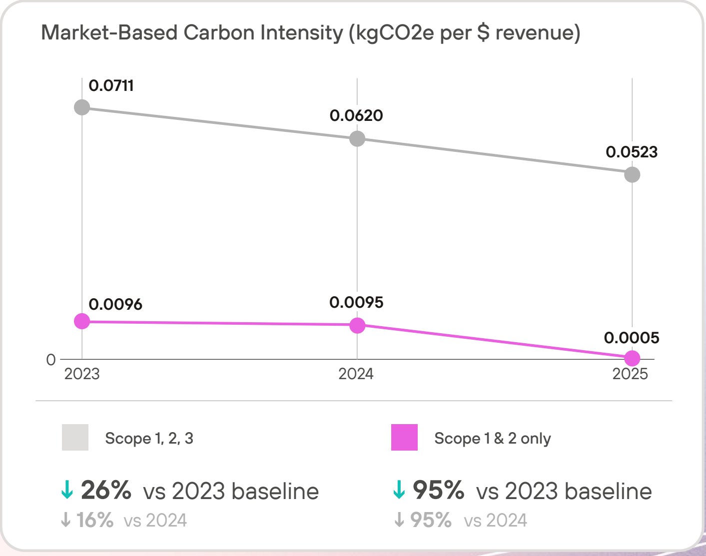


Fastly's GHG emissions are calculated on a "gross" basis (excluding the impact of carbon credits). Fastly's gross and net 2023, 2024 and 2025 GHG emissions inventory by Scope and Category can be found on the next page.

Carbon Intensity

We continue to lower our carbon intensity as revenue grows; market-based emissions reduced in 2025, resulting in a 16% decrease in carbon intensity (Scopes 1, 2, and 3) per dollar of revenue compared to 2024.





Fastly's carbon intensity metrics per $ revenue are based on Fastly's total annual revenue and both Fastly's total annual gross GHG emissions across Scopes 1, 2, and 3 and Fastly's total annual gross GHG emissions for Scope 1 and 2 only.

Fastly GHG Emissions Inventory

Fastly GHG Emissions Inventory by Scope and Category (metric tons CO2e)

Scope	GHG Category	Location-Based			Market-Based		
		2023	2024	2025	2023	2024	2025
Scope 1†	Stationary Combustion	93	100	90	93	100	90
	Mobile Combustion	0	0	0	0	0	0
	Fugitive and Processed Emissions	0.00	0.03	0.00	0.00	0.03	0.00
	Scope 1 - Total	**93**	**100**	**90**	**93**	**100**	**90**
Scope 2†	Electricity	10,335	10,954	10,516	4,751	5,058	217
	Thermal	29	33	13	29	33	13
	Scope 2 - Total	**10,364**	**10,987**	**10,529**	**4,780**	**5,091**	**230**
Scope 3	Purchased Goods and Services*	17,501	14,583	14,383	17,501	14,583	14,383
	Capital Goods	751	379	5,995	751	379	5,995
	Fuel- and Energy-Related Activities†	2,868	3,099	2,898	2,868	3,099	2,898
	Upstream Transportation and Distribution	636	709	887	636	709	887
	Waste Generated in Operations	53	57	24	53	57	24
	Business Travel*	5,743	6,130	4,211	5,743	6,130	4,211
	Employee Commuting	993	905	214	993	905	214
	Upstream Leased Assets†*	5,539	5,547	5,330	2,549	2,638	2,605
	Use of Sold Products	0	0	1,084	0	0	1,084
	Scope 3 - Total	**34,085**	**31,408**	**35,026**	**31,094**	**28,499**	**32,301**
Total Gross GHG Emissions		**44,543**	**42,494**	**45,646**	**35,968**	**33,689**	**32,621**
Total Net GHG Emissions (net of Carbon Credits)		40,243	42,494	45,543	31,668	33,689	32,518

† 2025 GHG emissions in this category have been independently verified - see Appendix 3 for further information
** 2023 and 2024 GHG emissions in this category have been restated - see Appendix 2 for further information*

Further information on Fastly's GHG Emissions calculation methodology, restatement of prior years, approach to renewable energy procurement, use of carbon credits and a variance analysis on our 2025 GHG inventory can be found in Appendix 2.

Looking Ahead

We're pleased to have taken significant steps toward becoming a lower carbon business through our renewable energy procurement and ongoing focus on emission reduction initiatives and planning. While this focus will continue, we know we need to do more and we know we can't do it alone.

Moving forward we intend to leverage the deeper insight we have gained into the relationship between our GHG inventory and both Fastly business functions and our supply chain to:

- Develop emission reduction plans (with a particular focus on electricity, supplier emissions, and business travel) as we work toward setting a climate target.
- Assess the sustainability maturity of our supply chain, and segment our suppliers to commence a supplier engagement program.

We remain acutely aware that we exist in a complex value chain. We will therefore continue to explore opportunities for sustainability-related collaboration and to identify how our platform can further support our customers to meet their sustainability goals.

Social

Fastly Fast Forward

Open source is the infrastructure powering almost everything online. To nurture and support those who share our vision of an open internet that is fast and secure for all, we extend free services to eligible open source projects and nonprofits that support them. Open source communities are being asked to handle more traffic with fewer resources every year. Meaningful, indispensable open source tools are largely held together by small teams and volunteers who bear the traffic, costs, and risk of popularity.

Fast Forward is how Fastly helps carry that burden. We give open source and open internet projects the same platform our largest customers run on: full delivery and security.

In 2025 Fastly provided more than $16M to in-kind support of critical infrastructure for the open web.*

**value donated is based on list price of services donated between May to December 2025*

We've come to think of this as part of what sustainability means for a company like ours. We support the stewardship of the digital commons — the public-good layer the whole web is built on.

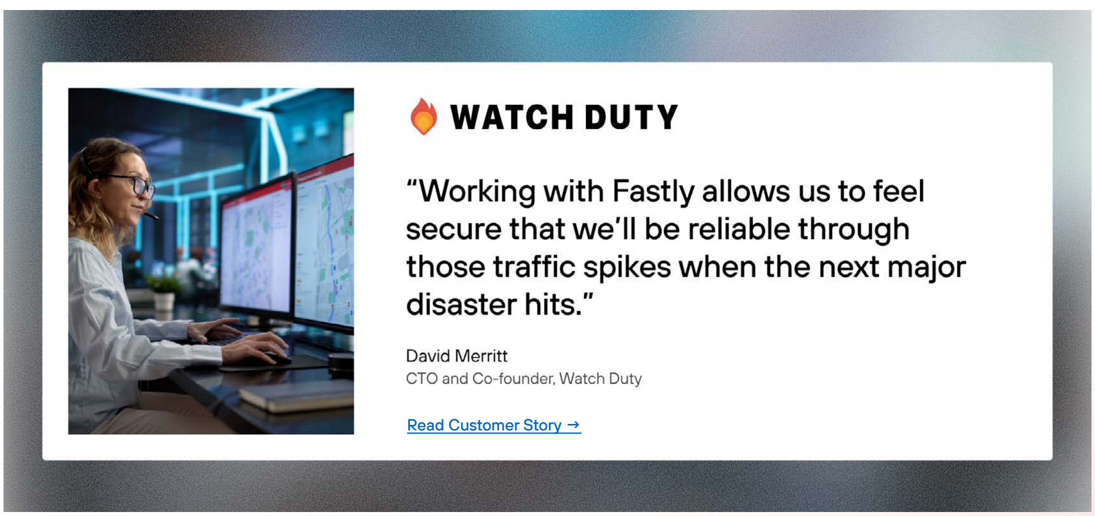
That commitment shows up in other ways as well. Fastly helps shape the open standards the internet runs on, contributing to protocols like QUIC, HTTP/3, and WebAssembly that keep the web fast, interoperable, and open to everyone.

Standards and Protocols

The internet stays open because its foundations are open: shared protocols anyone can build on without asking permission. Fastly has been actively supporting that work, contributing to the protocols that move the modern web — QUIC, HTTP/3, WebAssembly — at venues like the Internet Engineering Task Force (IETF). In 2025, that work took on new urgency around AI. As crawlers began consuming web content at a scale the old rules were never built for, keeping the open web fair to the people who create it became one of its defining problems. Fastly helped meet it as a founding contributor of Really Simple Licensing (RSL), an open standard launched in September 2025 that lets any publisher set machine-readable terms for how AI systems may use their content, turning robots.txt from a blunt yes-or-no into something that can carry real terms. And because a standard only matters if it holds, Fastly provides the enforcement layer, checking at the edge whether a crawler has agreed to a site's terms before letting it through. Open, and fair to the people who build it, that's the internet worth showing up for.

Watch Duty: Critical Infrastructure for Disaster Response

Watch Duty, a nonprofit dedicated to providing real-time wildfire and disaster information, leverages Fastly's Fast Forward program to quickly and reliably serve communities across the United States. During the January 2025 Los Angeles wildfires, the platform experienced unprecedented demand, reaching 10 million monthly average users and millions of requests per minute. Fastly's scalable and reliable infrastructure enabled Watch Duty to maintain zero downtime and deliver critical information when communities needed it most.



Employee Experience and Belonging

We want every Fastlyan to feel valued and supported to reach their full potential. Our Employee Experience and Belonging team fosters employee success through engaging programs, an inclusive culture, and welcoming physical and virtual spaces. Site leads in select office locations help drive employee participation and champion local culture, shaping how we work and grow together.

Our Employee Resource Groups (ERGs) exemplify how we build belonging at Fastly. These employee-led groups are open to all employees, with the mission of making Fastly a better place by creating space for connection and growth through engagement and education. A dedicated ERG Program Manager connects and supports our ERGs across regions, ensuring they have the resources to drive meaningful impact throughout our global organization.

Fastly's ERGs include:

BLACKLY
Creating a Fastly where Black employees feel connected, supported, and empowered to succeed.

FACT
(Fastly Asians Coming Together): Creating a community where Asian employees at Fastly thrive through support, mentorship, and a commitment to equity.

HOLA
(Hosting Opportunities for Latiné at Fastly): Making Fastly a place where Latiné diversity is celebrated, our voices are amplified, and our culture builds community.

STARLY
Building a Fastly where LGBTQIA+ voices are fiercely protected, joyfully celebrated, and empowered to thrive together.

WAGE
(Women and Gender Equality): Focuses on building and engaging a strong community, to create an environment where all women succeed at Fastly.

In 2025, our five ERGs brought belonging to life through more than 60 employee-led events spanning our global offices and remote workforce. Programming reflected the full breadth of the ERG mission, celebrating cultures and identities represented across our global workforce through events honoring Black History Month, Juneteenth, AANHPI Heritage Month, Hispanic/Latiné Heritage Month, Pride, and Women's History Month; educational workshops on allyship, psychological safety, and responsible AI; career development sessions on self-advocacy, sponsorship, and leadership; and community service, including our MLK Day of Service and virtual volunteering events.

That same spirit extends beyond our walls. We are committed to making a positive impact in the communities where our employees live and work around the world. Through our ERGs and site events, Fastlyans engage in give-back and volunteer activities supporting a wide range of causes.

Fastly is proud to support organizations that are committed to providing a safe environment for all. This means no discrimination based on race, color, religion, national origin, gender identity or expression, gender, sex, sexual orientation, age, pregnancy, disability, veteran status, marital or family status, or any other classification protected by applicable law.

Training is key to understanding, developing, and growing a culture of inclusion and belonging. Fastly provides required harassment and discrimination prevention training, where applicable, along with additional learning resources designed to strengthen inclusive workplace practices. Courses include Inclusion in the Modern Workplace for U.S. employees and Equity, Acceptance, and Respect: Global Harassment and Discrimination Prevention for employees outside the U.S. Through these training sessions, employees are able to gain a deeper understanding of these topics, and put them into practice to create a more inclusive workplace for all.

A highlight of 2025 was our inaugural Community Tech Day, hosted in partnership with the Boys & Girls Club of San Francisco, where our ERGs and Intern Program welcomed high school students to Fastly's headquarters for a hands-on introduction to careers in technology, reflecting our commitment to expanding access to opportunity in the communities where we live and work.

Investing in Fastlyans

At Fastly, we believe that building a more sustainable internet starts with investing in exceptional people. We foster high-performing teams where builders, innovators, and leaders can do their best work.

Cultivating Leadership
We hire leaders for long-term organizational impact, cultural alignment, and integrity, evaluating candidates for behaviors that cultivate inclusive, empathetic, and high-performing team cultures. Our manager development program builds on that foundation, serving new and existing leaders by covering key leadership principles and best practices on managing self, others, and teams.

Employee Development
Our learning and development offerings motivate Fastlyans to pursue opportunities for growth, while ongoing employee feedback helps us understand where we can do better.

- **Investing in Growth**: Fastly's annual Learning Reimbursement Program encourages Fastlyans to identify learning opportunities that build their skills and enhance their organizational contributions. Fastlyans have used this benefit for industry conferences, professional coaching, job-related certifications, and more.
- **Employee Listening**: Quarterly pulse surveys help our leaders understand what drives engagement at Fastly. We consult with department leaders to identify survey insights and develop action plans that equip leaders with resources to address their team's feedback.

Our Hiring Process
Our recruitment philosophy balances a commitment to excellence with a human, equitable approach. Our talent acquisition framework is anchored by structured assessment criteria to align our hiring panels on the precise skills and competencies required for success. Collective debriefs surface objective data and consensus, and panels are encouraged to actively check for unconscious bias before an offer is extended.

Our Internship Program: Launching the Next Generation of Talent

We are committed to cultivating the next generation of Fastly's engineering talent. Our Engineering Internship Program is a 12-week, immersive program that embeds rising talent directly into our core engineering teams, providing meaningful, hands-on ownership over real-world projects, mentorship, and professional development.

- Since the launch of the program in 2023, Fastly has welcomed more than 36 Engineering interns with a phenomenal 83% full-time conversion rate and a 100% return offer acceptance rate.

Named by Vault as the #1 Best Internship for Software Engineering & Development in 2025 for the 2026 award season.

Accolades

Our focus on creating an environment where people thrive is reflected in the recognitions we've received.

Newsweek Excellence Index 2025: Recognized globally for corporate excellence and workplace culture.

Human Rights Campaign Equality 100: Actively advancing our talent and workplace strategies to meet the highest benchmarks for LGBTQIA+ workplace equality for the 2026 qualification cycle.

Employee Health and Well-Being

At Fastly, one of our top priorities is addressing our employees' and their families' well-being. We believe all Fastlyans should have the support they need to grow personally and professionally. We offer competitive benefits*, including:

- Mental health care and awareness programs
- Company-wide wellness days
- Annual wellness week
- Fully paid, gender-neutral parental leave benefits
- Comprehensive family-forming benefits
- Pet insurance
- Employee stock purchase program

* While the philosophy around our benefits is the same worldwide, specific benefits vary regionally due to local regulations and preferences.

Governance

Our values are core to our company culture, our decision making, the way we behave and how we operate our business. Transparency, integrity, trustworthiness, and being good people are just some of the values which guide how we do business. Strong governance structures enable us to uphold our values, manage risks effectively, and drive innovation in a responsible manner. We continuously assess and enhance our governance practices to support compliance with high ethical standards and with an aim to contribute positively to the communities in which we operate.

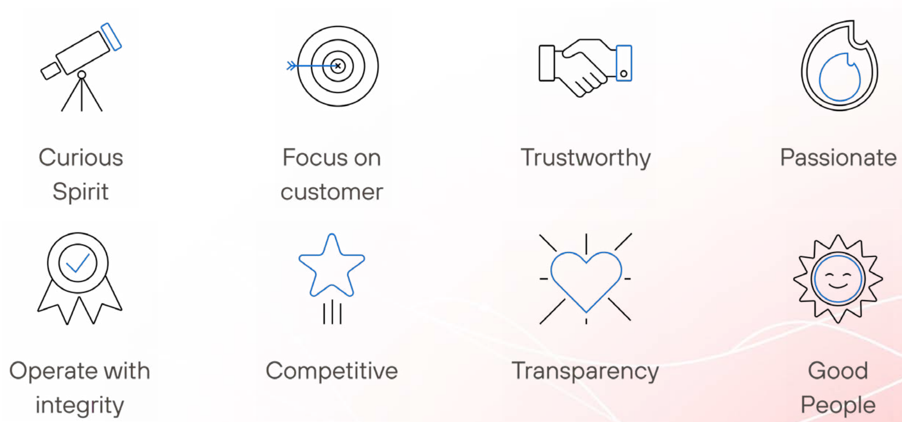
Corporate Governance Guidelines

The Board of Directors (Board) has adopted Corporate Governance Guidelines to support the Board's authority and practices with respect to the review and evaluation of our business operations and independent decision-making. The guidelines also memorialize the various ways in which the interests of directors and management are aligned with those of our stockholders. The Corporate Governance Guidelines set forth the practices the Board intends to follow with respect to board composition and selection, board meetings and involvement of senior management, Chief Executive Officer performance evaluation and succession planning, and board committees and compensation. The Corporate Governance Guidelines, as well as the charters for each committee of the Board, may be viewed on the Investors section of our website at investors.fastly.com.

Code of Business Conduct and Ethics

Our values and expectations around ethical conduct are communicated in our Code of Business Conduct and Ethics and other related corporate policies. It establishes our expectations in critical areas such as equal opportunity, anti-harassment, conflicts of interest, anti-corruption, insider trading, and the responsible protection of company and customer data. It is reinforced through mandatory training for all new and existing employees and is publicly available on our website. To ensure accountability, we provide multiple channels for reporting potential concerns, including a confidential and anonymous ethics hotline, and maintain a strict non-retaliation policy to protect those who speak up in good faith. Our Code of Business Conduct and Ethics begins with an introduction to our Fastly values. These values are core to the culture of the company, the decisions we make, and the way we operate.

Fastly Values



The Board's Role in Risk Management and ESG

- One of the key functions of our Board is informed oversight of our risk management process by monitoring and assessing our strategic risk exposure, including with respect to environmental, social, and governance (ESG) matters.
- Our Board is responsible for reviewing, approving, and monitoring fundamental financial and business strategies, assessing our major risks, considering ways to address those risks, and selecting and overseeing management. Our executive officers are responsible for the day-to-day management of the material risks we face, which are monitored through an annual enterprise risk management assessment.
- Our Board administers its oversight function directly as a whole, as well as through various standing committees of our Board that address risks inherent in their respective areas of oversight.
    - Our **Nominating and Corporate Governance Committee** oversees the management of risks associated with director independence, conflicts of interest, composition and organization of our Board, director succession planning, laws, regulations and compliance, and oversight of corporate governance. Our Nominating and Corporate Governance Committee is responsible for reviewing ESG matters as it determines appropriate and making recommendations to the Board regarding, or taking action with respect to, such matters.
    - Our **Audit Committee** is responsible for overseeing the management of risks associated with our financial reporting, accounting and auditing matters, investment risks and foreign exchange risks, and tax matters. Our Audit Committee receives periodic updates on third-party verification efforts to support the Board's ESG and risk management responsibilities.
    - Our **Talent and Compensation Committee** oversees our human capital management policies and strategies, including those regarding recruiting, retention, career development, engagement, and inclusion efforts.
- **Senior leadership** meets periodically to manage the implementation of Fastly's ESG activities across various key functions. The Chief Legal and Administrative Officer provides periodic updates to the Board on ESG matters.

Data Security and Privacy

At Fastly, we are committed to protecting the privacy, confidentiality, and integrity of the data we handle on behalf of our customers and our company.

Privacy Framework

Fastly takes a "privacy and protection by design" approach with our privacy and data governance program. We are intentional about data processing and collection and implement safeguards designed to limit and control access to customer and personal data. We do not collect more data than is necessary to provide, maintain, and improve our products and services, and we consider legal, compliance, regulatory, and commercial obligations when working with data.

We store and process data on behalf of our customers in accordance with our commitments in our publicly available Privacy Policy and Data Management page.

Security Framework

Fastly operates a comprehensive information security program based on the NIST Cybersecurity Framework to protect our infrastructure, services, and customer data. Our security program includes administrative, physical, and technical safeguards and consists of annually reviewed security policies, clearly designated roles and responsibilities, and formal, risk-based procedures. Our Chief Information Security Officer oversees our security program and regularly reports to our Board, which oversees our cybersecurity risk management processes.

Compliance

We regularly measure our privacy and security programs against globally recognized standards to validate our controls. As of August 31, 2026, Fastly is certified against the following regulatory, audit, and certification standards:

- **ISO/IEC 27001:2022**: Fastly's edge cloud platform is certified to the ISO/IEC 27001:2022 standard for its Information Security Management System (ISMS).
- **SOC 2 Type 2**: Fastly is audited against the Trust Service Criteria for Security and Availability as established by the AICPA.
- **PCI DSS**: Fastly is a Payment Card Industry Data Security Standard (PCI DSS) compliant Level 1 Service Provider.
- **GDPR**: Fastly is audited against key articles of the General Data Protection Regulation, mapped to data protection and privacy controls for Fastly as a data processor.
- **HIPAA**: Fastly is audited against relevant sections of the Security and Privacy Rules of the Health Insurance Portability and Accountability Act (HIPAA).
- **ENS**: Fastly is certified under Spain's National Security Scheme, Esquema Nacional de Seguridad (ENS), at the Intermediate (Moderate) level.
- **Data Privacy Framework**: Fastly, Inc. participates in and has certified its compliance with the EU-U.S. Data Privacy Framework, the UK Extension, and the Swiss-U.S. Data Privacy Framework.

Transparency

Fastly's services are designed to minimize the data we collect and to retain it for a limited period. We regularly publish a transparency report that details the number and types of requests we receive for customer data, and we have policies and procedures to protect that data if it is subject to a valid law enforcement request (including notifying our customers and challenging the scope of requests where appropriate and legally permissible). Our Law Enforcement Request Guidelines are public, and outline our guiding principles for responding to such requests.

Products

Fastly builds products that empower our customers to protect their applications and their users' data.

We offer a suite of security products including our Fastly Next-Gen WAF which was recognized as a 2025 Gartner® Peer Insights™ Customers' Choice for Cloud Web Application and API Protection (WAAP) for the seventh consecutive year.

We also offer a number of privacy solutions to support customers in their own compliance and help protect their users' data. Fastly's Oblivious HTTP (OHTTP) and Multiplexed Application Substrate over QUIC Encryption (MASQUE) Relay architecture allow a customer to receive request data from their end users without identifying metadata.

AI Governance

Fastly's global edge cloud platform sits at the center of the modern internet, and AI is increasingly part of how that internet runs, from the tools our teams use to the AI-related capabilities our customers rely on us to secure. As our use of generative and agentic AI increases, we are building governance with clear accountability, risk-based policies, and security practices designed to evolve alongside the technology.

Oversight and Accountability

Fastly's Board oversees our AI strategy and risk exposure. Our Chief Information Security Officer provides recurring updates to the Board that include AI risk considerations, and our Nominating and Corporate Governance Committee receives updates at least annually on the Board's role in AI oversight. Day-to-day governance is coordinated by our cross-functional AI Governance Council, which brings together leaders from teams across Fastly, including Finance, IT, Security, and Legal, to provide strategic guidance and drive organizational alignment in the evaluation of new AI initiatives.

Policy, Security, and Vendor Diligence

Our AI Policy sets clear expectations for Fastlyan use of generative and agentic AI tools, including a framework that outlines what information may be used with which tools, restrictions on prohibited use cases, and requirements for human review of AI-generated output. We maintain a dedicated security, IT, and legal review process for AI tools and providers before they are approved for use, consistent with our data governance, information security, legal, and procurement standards.

Training and Awareness

We conduct AI-specific training for our teams. We continue to track the evolving global regulatory landscape for AI, so that our policies and practices reflect new legal requirements.

Environmental Considerations

Consistent with our broader sustainability commitments, our AI policy asks employees to be mindful of the environmental impact of AI use, recognizing that more complex tasks such as agentic workflows result in meaningfully higher impacts than simple text queries, and to favor the simplest model suited to the task.

Looking Ahead

Our AI governance program is still maturing, and we continue to review and update our AI policies, tools, and controls on an ongoing basis to keep pace with new developments.

Vendor Management and Human Rights

Our business is dependent upon the timely supply of certain parts and components to construct our servers, and we rely on third party suppliers for several components of the equipment we use to operate our network and provide products to our customers. In addition, we contract with global channel partners who offer our performant and secure solutions on top of their own value-added services and other external vendors for other goods and services. We recognize that there are modern slavery risks associated with our third party suppliers or vendors.

We are committed to operating our business in compliance with all applicable laws, and we neither do business where it is prohibited nor with prohibited persons. In keeping with these principles, Fastly is opposed to, and will not tolerate in our supply chain, any and all forms of slavery, human trafficking, child labor, forced servitude, or indentured labor. We select and engage suppliers after thoughtful consideration of our and our stakeholders' best interests, conduct diligence and require suppliers to comply with contractual provisions that require them to meet all legal requirements. We maintain documented policies for our engagement of vendors and provide training for members of our business involved with selecting and engaging suppliers. Under the Code of Business Conduct and Ethics, all Fastly personnel are required to conduct themselves fairly and honestly and adhere to high ethical standards in the performance of their job, including how they select and engage with suppliers, vendors, and other employees.

Please see our Modern Slavery Statement.

Appendix 1

Task Force on Climate-Related Financial Disclosures (TCFD) Index

This report is aligned with the recommendations of the Task Force on Climate-Related Financial Disclosures (TCFD), an initiative established by the Financial Stability Board (FSB) in 2015 to provide a voluntary framework for organizations to disclose climate-related financial risks and opportunities. In 2023, the task force was disbanded and its standards were renewed under the International Sustainability Standards Board (ISSB) with oversight from the International Financial Reporting Standards Foundation (IFRS).

The report outlines our approach to managing climate-related issues across four key pillars: Governance, Strategy, Risk Management, and Metrics and Targets, and represents our initial steps in formalizing our climate-related disclosures as we continue to develop our sustainability program and articulate our climate ambitions. A summary of Fastly's current approach with reference to the TCFD recommendations is provided in the table below.

For a discussion of certain risks we are exposed to in the normal course of our business activities, see our Form 10-K, Part I, Item 1A, "Risk Factors." Information in this section is limited to Fastly, Inc. and its wholly owned subsidiaries.

Governance	Core Recommendation: Disclose the organization's governance around climate-related risks and opportunities.
Recommended Disclosures	Fastly's Related Disclosures
a) Describe the board's oversight of climate-related risks and opportunities	Fastly's Board of Directors ("Board") is responsible for the informed oversight of our risk management process, which includes monitoring and assessing strategic risk exposure from environmental, social, and governance ("ESG") matters and climate-related issues. The Board administers its oversight function as a whole and through its standing committees. The Nominating and Corporate Governance Committee of the Board ("NCG Committee"), within its charter, has responsibility for the periodic review of Fastly's ESG matters, which includes climate-related issues. The NCG Committee receives regular updates from executive leadership regarding climate-related information. The Audit Committee of the Board oversees the management of risks associated with financial reporting and accounting.
b) Describe management's role in assessing and managing climate-related risks and opportunities.	Fastly's executive leadership team is responsible for the day-to-day management of climate-related risks and opportunities. Our Chief Legal and Administrative Officer and Chief Financial Officer oversee decisions related to our sustainability strategy and implementation, including our annual Greenhouse Gas ("GHG") inventory, target setting, renewable energy strategy and cross-functional partnerships with leaders across the organization. Our Chief Legal and Administrative Officer performs an annual company-wide enterprise risk assessment, in which climate risks are considered, and the findings of this assessment are shared with the CEO and Board annually.

Strategy	Core Recommendation: Disclose the actual and potential impacts of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning where such information is material.
Recommended Disclosures	Fastly's Related Disclosures
a) Describe the climate-related risks and opportunities the organization has identified over the short, medium, and long term	See table below

Risks (Short: 0-3 years, Medium: 4-10 years, Long: 10+ years)

Type	Description & Potential Financial Impact	Timeframe
Physical Risk - Acute	Extreme Weather Events: Increased frequency and intensity of events like wildfires, hurricanes, and floods may threaten physical damage to our Points of Presence ("POPs"), which could lead to operational issues, temporary or permanent data center outages, increased capital costs for repairs, and potential loss of revenue.	Medium-Long
	Supply Chain and Workforce Disruption: Extreme weather events may cause interruptions to the global IT supply chain and could lead to increased workforce absenteeism or health issues, resulting in increased costs and potential loss of revenue.	Medium-Long
Physical Risk - Chronic	Increased Cooling Costs: Higher average temperatures and more frequent heatwaves may increase electricity consumption required to cool data centers and offices which could lead to higher operating costs.	Short-Medium
	Sea Level Rise: Rising sea levels may increase the incidence and severity of coastal and fluvial flooding, impacting POPs, offices and employees located in high-risk locations which could lead to asset damage, data center outages, connectivity issues, business interruptions or relocations resulting in higher operating costs and potential loss of revenue.	Long
	Higher Insurance Premiums: Increased physical risk exposure for equipment in high-risk locations may lead to higher insurance premiums or difficulty in obtaining coverage.	Medium-Long
Transition Risk - Policy and Legal	Compliance and Reporting Costs: Evolving climate regulations may increase operating costs due to the need to gather, manage, and disclose additional data, including costs to engage third-party consultants, legal advisors, and audit and assurance providers.	Short-Medium

Transition Risk - Policy and Legal	Fines and Penalties: Non-compliance with various climate-related regulations could result in significant fines and penalties.	Short-Medium
Transition Risk - Market	Customer Requirements and Revenue Loss: Existing and prospective customers are placing increasing sustainability requirements on suppliers (e.g., 100% renewable energy coverage and absolute emissions reductions). Failure to meet these requirements could lead to revenue loss or impeded growth. Increased Operating Costs: Requirements to purchase renewable electricity and/or carbon offsets to compensate for residual emissions and the introduction of carbon pricing may lead to increased operating costs, including through the increase of the cost of goods or services we buy in specific territories subject to climate regulations.	Short-Medium Short-Medium
Transition Risk - Technology	Increased Capital and Research and Development Costs: The transition to a low-carbon economy may require additional capital expenditure for efficient hardware (e.g., liquid-cooled servers) and may lead to write-off costs from the early retirement of existing hardware. Research and Development costs may also increase due to requirements to develop or deploy new, more efficient technologies.	Short-Medium
Transition Risk - Reputation	Cost of Capital: A failure to set or meet climate commitments could result in lower corporate ESG ratings, leading to an increased cost of, or reduced access to, capital. Talent Acquisition and Retention: A perceived failure to meet climate commitments may increase costs associated with talent retention and acquisition, as employees increasingly prefer to work for sustainable companies. Marketing and Legal Challenges: Failure to meet expectations for transparency or accuracy in sustainability claims that are successfully challenged could lead to increased marketing costs, legal challenges and reputational damage.	Medium-Long Medium Short-Medium

Opportunities (Short: 0-3 years, Medium: 4-10 years, Long: 10+ years)		
Type	Description & Potential Financial Impact	Timeframe
Operating Cost Savings	Energy Efficiency: Using increasingly energy-efficient data centers (with a lower Power Usage Effectiveness ("PUE")), more efficient hardware, and energy-optimized software may reduce operating costs. Hardware Circularity: Adopting circular economy principles for IT equipment, such as increasing lifespan and managing end-of-life hardware more effectively could reduce operating costs and increase retained hardware value. Business Travel: Further modifying our business travel policy, particularly for air travel, and continuing to encourage employees to be more mindful when making travel decisions (e.g., the choice of mode, class, carrier, and frequency of travel), may reduce operating costs.	Short-Medium
Revenue Growth - Green Products and Services	Increased Revenue: The development of products, services, and collaborations that give customers improved visibility of data that supports them to reduce emissions and the ability to market services with legitimate green claims may attract new customers and increase revenue. Demonstrating how edge services improve customer resilience to climate risks (e.g., using CDN over on-premise) also presents a revenue opportunity.	Short-Medium
Financial - Access to Capital	Lower Cost of Capital and Public Funding: A positive sustainability profile may provide access to sustainable financing with preferential terms (e.g., climate-linked credit facilities).	Short-Medium
Reputation - Brand Value and Talent	Improved ESG ratings from transparent sustainability disclosures may lead to improved perception in the market, which may lead to a higher stock price and market capitalization. Strong sustainability performance may reduce costs associated with talent retention and acquisition due to increased employee satisfaction.	Short-Medium

Recommended Disclosures	Fastly's Related Disclosures
b) Describe the impact of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning	We are actively working to deepen our understanding of the short-, medium-, and long-term impacts of climate change on our business and to continue to more fully integrate both risks and opportunities into our business strategy and financial planning. To date, our primary focus has been to adapt our strategy and financial planning to mitigate the impact of the most immediate short term climate-related risks we face: • We have invested in internal and external experts to lead and support the development and ongoing execution of our sustainability strategy across the business, which includes both climate mitigation and adaptation, sustainability disclosures, and compliance with sustainability-related regulations. • We have deepened our understanding of, and improved our ability to meet, the sustainability-related requirements of our customers, such as through the quantification, disclosure, and limited assurance of our greenhouse gas inventory and the launch of a customer-facing sustainability dashboard, foundations on which future iterations of our sustainability strategy will be built. • We recognize the complex, cross-functional, inter-connected nature of sustainability topics and the need to enable both our leaders and employees with the knowledge and skills to embed sustainability into our culture. As such, we have implemented a sustainability focused learning and development platform to increase sustainability knowledge and engagement across the organization. • Costs associated with meeting the sustainability expectations of customers, fulfilling our regulatory obligations, continuing to increase the strength and quality of our disclosures and executing our sustainability plans are built into the annual financial planning process. • In 2025 Fastly committed to, and has been independently verified to have achieved, 100% renewable electricity coverage across our global POPs and offices as the first step on our decarbonization journey. Looking to the future, we continue to build our capabilities, further assess our exposure to medium and longer term risks, capitalize on the climate-related opportunities we have identified to date, and continue to deepen the integration of sustainability topics across our business functions, strategy, processes, wider value chain and financial plans.

Recommended Disclosures	Fastly's Related Disclosures
c) Describe the resilience of the organization's strategy, taking into consideration different climate- related scenarios, including a 2°C or lower scenario.	To test the resiliency of our strategy, we have considered the following potential implications of several plausible climate futures, using scenarios developed by the Central Banks and Supervisors Network for Greening the Financial System (NGFS). • Orderly Transition Scenario: In a future with early climate policies and coordinated global climate action, we would face increases in carbon pricing and stricter regulations. In this scenario our strategy focuses on accelerated investment in renewable energy procurement and energy efficiency to manage operating costs and a sustained reduction in carbon intensity to position us to capture the growing market for sustainable digital services, as well as the financial implications of maintaining regulatory compliance. • Disorderly Transition Scenario: A delayed and divergent policy response would increase transition risk related to carbon pricing spikes. Policy fragmentation across our global operating regions could also challenge our service and pricing model in high regulation zones. • Hot House World Scenario: In a future where global efforts are insufficient to halt significant global warming, our primary challenge would be managing widespread physical risks. The reliability of our global network of POPs would be threatened by climate-driven failures of interdependent public infrastructure (power, water, communications) as well as increased flood risks, extreme heat, and water scarcity. This scenario would require significant, ongoing capital expenditure for asset hardening, repair, and potential relocation, and could make insurance prohibitively expensive or unavailable.

Risk Management	Core Recommendation: Disclose how the organization identifies, assesses, and manages climate-related risks.
Recommended Disclosures	Fastly's Related Disclosures
a) Describe the organization's processes for identifying and assessing climate-related risks	Fastly's process to formally identify, assess, and manage climate-related risks is integrated into our broader Enterprise Risk Management framework, which is managed by the office of the Chief Legal and Administrative Officer and overseen by the Board. Interviews with key business leaders are conducted to help identify, analyze, and prioritize risks relevant to their specific functions, develop remediation plans as appropriate, and escalate risks for oversight by senior management and the Board. The climate risk assessment process includes rating of potentially relevant climate-related risks based upon their temporal likelihood and scope of impact across the business. Following the rating process, the likelihood of physical risks is assessed via scenario analysis, as described earlier, due to the temporal uncertainty of risks, particularly those related to the physical impacts of climate change. We also engage with customers, investors, and other stakeholders to understand which climate-related risks they consider most important, which informs our risk identification process.
b) Describe the organization's processes for managing climate-related risks	The office of the Chief Legal and Administrative Officer, in addition to its role outlined in Section (a) above, develops remediation plans to address material climate risks identified through the risk assessment process. A member of our executive management team is designated as responsible for owning and managing the risks at multiple levels throughout the organization and across cross-functionally engaged teams. Top risks are tracked for changes in risk trends and remediation progress. The results of the risk assessment are updated in our risk register at least annually.

Metrics and Targets	Core Recommendation: Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities where such information is material.
Recommended Disclosures	Fastly's Related Disclosures
a) Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process	Fastly uses various metrics to understand our exposure to physical and transition climate-related risks and opportunities, including: • Energy consumption by Fastly's infrastructure, • The level and costs of global renewable electricity coverage, • Data center efficiency (measured through Power Usage Effectiveness), • Fastly's corporate and value chain location- and market-based GHG emissions, and • Fastly's carbon intensity (kgCO2e per $ revenue) Fastly began gathering data to calculate our 2023 GHG emissions in 2024 and started reporting, in line with the Greenhouse Gas Protocol, in 2025. This inherently reduces Fastly's risk exposure to increasing expectations from stakeholders (e.g., employees, customers, and investors) for emissions disclosure and regulation of corporate climate disclosure. Risks associated with Fastly's business in the transition to a low-carbon economy include the risk of policies that drive carbon pricing and regulation of corporate climate reductions.
b) Disclose Scope 1, Scope 2 and, if appropriate, Scope 3 greenhouse gas (GHG) emissions and the related risks	Please see the Fastly GHG Emissions Inventory section of this report for our GHG emissions inventory covering the calendar years 2023, 2024 and 2025. Emissions are reported on both location- and market- bases and cover all material emissions categories across Scopes 1, 2, and 3. In common with many businesses, a large portion of our emissions are Scope 3 and linked to our value chain. We rely on our partners and vendors to provide relevant, accurate data upon which our emissions calculations can be based. We have improved our understanding of the relationship between individual suppliers and our Scope 3 emissions and continue to view engagement as an opportunity to deepen our relationships with our valued partners.
c) Describe the targets used by the organization to manage climate-related risks and opportunities	Fastly is in the process of defining its formal climate targets. In 2025, Fastly committed to cover 100% of the non-renewable electricity consumed by our equipment across our global network of POPs, and in our corporate offices, with high-quality Environmental Attribute Certificates such as Renewable Energy Certificates ("RECs"). Fastly also committed to compensate for the small amount of remaining direct emissions through high integrity carbon credits. The impact of this commitment on Fastly's 2025 Scope 1 and 2 market-based GHG emissions can be seen in the Fastly GHG Emissions Inventory section of this report, while the independent verification of its achievement can be seen in the independent limited assurance statement in Appendix 3.

Appendix 2

GHG Emissions Calculation Methodology and Commentary

GHG Emissions Calculation Methodology

Our GHG emissions inventory has been prepared in accordance with the GHG Protocol. Fastly uses Scenario 1 from global non-profit BSR's (Business for Social Responsibility) Future of Internet Power Report, which means we account for electricity consumed by Fastly-operated IT equipment in colocated data centers as Scope 2, and electricity consumption by equipment owned by colocated data center operators as Scope 3 category 8 (Upstream Leased Assets). To improve the accuracy of our GHG emissions inventory, Fastly strived to use activity-based source data wherever possible. However, in some cases due to data availability and/or complexity we have used spend-based emission factors and estimations as explained below. Categories not listed in the below table were determined to be immaterial to our GHG emissions inventory and are therefore excluded.

The emissions data being provided in this report and our sustainability dashboard relies in part on third party data and is subject to estimations and measurement uncertainties due to limitations inherent in the nature and availability of such data and the methods used for aggregating and calculating it. In some cases, we have not been able to fully verify or audit the third party data, and the company data has not been independently verified by a third-party. Our estimates may be affected by these limitations and could vary if we or the third parties we work with employ different measurement techniques.

The table below summarizes the calculation approach taken for each activity type.

Scope	Activity Type	Calculation Basis
Scope 1	Stationary Combustion	Primarily activity-based, with data gathered from landlords of leased offices. Estimation where data not available.
	Fugitive and Processed Emissions	
Scope 2	Electricity	Fastly POPs: Primarily activity-based, with kWh data gathered from Fastly Power Distribution Units (PDUs), Fastly servers, and colocation providers. Offices: Primarily activity-based, with data gathered from landlords of leased offices. Estimation where data not available.
	Thermal	Primarily activity-based, with data gathered from landlords of leased offices. Estimation where data not available.
Scope 3	Purchased Goods and Services	Primarily spend-based using industry average emission factors or supplier-specific emission factors where publicly disclosed data was available.
	Capital Goods	
	Fuel- and Energy-Related Activities	Primarily activity-based, with kWh data gathered from Fastly Power Distribution Units (PDUs), Fastly servers, colocation providers, and landlords of leased offices.
	Upstream Transportation and Distribution	Activity-based where data was available from transportation vendors. Where not available, spend-based using industry average emission factors or supplier-specific emission factors where publicly disclosed data was available.
	Waste	Primarily activity-based, with data gathered from landlords of leased offices and from e-waste suppliers (in both POPs and for IT equipment). Estimation where data not available.

Scope	Activity Type	Calculation Basis
Scope 3	Business Travel	Activity-based, with data gathered from Fastly's corporate travel management system, including travel by air and rail, car rental, ancillary travel (such as taxis to an airport for a flight), and hotel lodging. Cabin class upgrades that are paid for by the employee are also included.
	Employee Commute	Primarily activity-based, with data gathered through a global employee survey covering both employee commuting and remote working. Estimated for employees that chose not to respond to the survey.
	Upstream leased assets	Activity-based, with data gathered from colocation vendors.
	Use of Sold Products	Primarily activity-based, with kWh data gathered from Fastly servers. Estimation where data not available.

Independent verification

- As part of our goal to strengthen our sustainability disclosures, in 2025 Fastly engaged Apex Companies, LLC to perform limited assurance on our Scope 1, 2, and partial Scope 3 GHG emissions: categories 3 (Fuel and Energy-related Activities) and 8 (Upstream Leased Assets).
- Fastly aims to expand the scope of limited assurance to additional Scope 3 categories in the coming years.
- Please see Appendix 3 for the independent limited assurance statement pertaining to Fastly's 2025 GHG Inventory and Appendix 4 for the validation statement pertaining to Fastly's sustainability dashboard.

Restatement of 2023 and 2024 GHG inventory and base year recalculation policy

As we work toward setting a climate target, Fastly has defined a base year GHG inventory restatement policy which can be seen in Appendix 5.

In accordance with this policy, Fastly has restated our GHG inventory for the calendar years 2023 and 2024 for the following categories:

Scope 3 category 1 (Purchased Goods & Services)

- We have improved the accuracy of the estimation methodology for GHG emissions associated with cross-connects. Previously these were estimated using industry average emission factors based on spend and have now been removed from all years (2023, 2024, 2025) as the material GHG emissions associated with cross-connects are captured within non-IT equipment electricity consumption calculated through Power Usage Effectiveness (PUE) metrics, which are provided annually by colocation providers. Fastly's 2025 GHG inventory reflects the revised methodology, and our 2023 and 2024 GHG inventories have been back-calculated to reflect the same approach.

Scope 3 category 6 (Business Travel)

- A methodology review identified that well-to-tank (WTT) emissions had been excluded from Business travel emissions in 2023 and 2024, and that the UK Government's Department for Environment, Food & Rural Affairs' (DEFRA) emission factors applied were not correctly aligned to DEFRA's guidance on Transport energy and environment statistics.
- Previously disclosed 2023 and 2024 GHG emissions related to Business Travel erroneously included voided and canceled bookings which never took place.
- Fastly's 2025 GHG inventory has been calculated with an updated methodology to correct these issues, and our 2023 and 2024 GHG inventories have been back-calculated to reflect the same approach.

Scope 3 category 8 (Upstream Leased Assets)

- As a result of improved visibility of Scope 1 data from Equinix, one of our colocation vendors, we have developed a new estimation approach for colocation vendor Scope 1 which has been applied to all colocation vendors and included within Scope 3 Upstream Leased Assets in our 2025 GHG inventory and our 2023 and 2024 GHG inventories have been back-calculated to reflect the same approach.

Renewable Energy Procurement

The majority (over 97%) of Fastly's direct (Scope 2) electricity consumption is driven by our data center equipment within our global POPs in facilities operated by colocation vendors. Fastly does not control the choice of utility in any colocated facilities, however in many cases our colocation vendors procure their own renewable energy via a range of mechanisms such as Power Purchase Agreements (PPAs), Green Utility Contracts, and procurement of Environmental Attribute Certificates (EACs).

All colocation providers making any claim of renewable electricity coverage at any individual facility are asked, annually, to provide Fastly with an attestation or share the EAC redemption certificate to serve as evidence to back up their claim. Where satisfactory evidence is not provided, Fastly rejects the claim. Fastly then procures EACs to cover the non-renewable electricity consumption by Fastly's IT equipment contained within colocated data centers and in our global offices.

In 2025 Fastly worked with ACT Group to procure high-quality EACs to cover non-renewable electricity consumption by Fastly's IT equipment in colocated facilities (where not already covered by the colocation vendor) and across Fastly offices (where electricity was not already supplied via a green utility contract).

Fastly's definition of "high quality" was informed by the RE100 technical criteria, whereby EACs were procured from facilities with a Commercial Operating Date below 15 years which produced renewable electricity between July 2024 and March 2026 using Wind, Solar, Geothermal, and Sustainable Hydro technologies. Certificates were redeemed on behalf of Fastly, Inc. for grid electricity consumption by Fastly's IT equipment and Fastly offices located in the relevant country.

All certificates procured in 2025 by Fastly were produced in the same country as Fastly's electricity consumption, except in South Korea and Ghana, where it was not possible for Fastly to procure EACs. In these cases Fastly procured high-quality EACs in the nearest available localities (Japan and Nigeria, respectively). The GHG emissions associated with electricity consumption in South Korea and Ghana was 217 mtCO2e and, in accordance with the GHG Protocol, has been included in Fastly's 2025 market-based emissions, as can be seen in the Fastly GHG Emissions Inventory section of this report.

In our highest volume markets, such as Australia, Canada, India, Japan, and the United States, Fastly has confirmed multi-year EAC procurement contracts.

Net GHG Emissions: Compensating for residual Scope 1 and 2 GHG emissions

Part of Fastly's 100% renewable commitment is to procure high-quality carbon credits to compensate for a total of 103 mtCO2e in 2025, consisting of 90 tCO2e of our residual (non-electricity related) Scope 1 (Stationary Combustion) and 13 tCO2e of Scope 2 (Thermal) GHG Emissions.

Fastly selected Selva Paranaense Vida Nativa, a VCS (Verified Carbon Standard) and CCB Gold Level (Climate, Community and Biodiversity) certified project, to offset residual emissions. The project meets rigorous standards to ensure it:

- Captures carbon in an additional, permanent, and verifiable way.
- Protects biodiversity and strengthens ecosystem resilience.
- Engages local communities, generating green jobs and sustainable development.
- Integrates advanced technology such as AI, autonomous drones, IoT sensors, and satellite monitoring to ensure full traceability and transparency.

Please see Appendix 6 for further information.

Market-based GHG Inventory Variance Analysis

Scope 1 and 2

In 2025 Fastly offices and IT equipment in our global POPs consumed 36,787 MWh of electricity, an increase of 1.68% over 2024. Fastly's Scope 1 and 2 market-based GHG emissions (excluding the impact of carbon credits) reduced from 5,191 mtCO2e in 2024 to 320 mtCO2e in 2025. This 94% reduction was primarily driven by the implementation of our [100% renewable commitment] and resulting procurement of EACs.

Scope 3

Fastly's Scope 3 market-based GHG emissions increased from 28,499 mtCO2e in 2024 to 32,301 mtCO2e in 2025, an increase of 13%.

This increase was primarily in Category 2 (Capital Goods) as a result of investment in data center equipment, during a period when hardware costs rose significantly as a result of increased global demand. The other main contributory factor was the inclusion of Scope 3 Category 11 (Use of Sold Product) in our inventory for the first time.

Despite the overall increase, we saw reductions across other Scope 3 categories:

- **Category 1 (Purchased Goods and Services)** decreased by 1% YoY as Fastly moved from using industry average to supplier-specific spend-based emission factors where supplier data was publicly available.
- **Category 3 (Fuel- and Energy-Related Activities)** decreased by 6% YoY due to improvements in the efficiency of global electricity grids.
- **Category 5 (Waste)** decreased by 58% YoY as a result of improved office recycling rates.
- **Category 6 (Business Travel)** decreased by 31% YoY due to reduced air travel, flying approximately 2 million fewer miles in 2025.
- **Category 7 (Employee Commute)** decreased by 76% YoY following the collection of more granular data in our annual employee commuting and remote working survey, enabling more accurate estimation for non-respondents.
- **Category 8 (Upstream Leased Assets)** decreased by 1% YoY following a small improvement in global average colocation vendor Power Usage Effectiveness (PUE) (from 1.53 to 1.51) and an increase in colocation vendor renewable electricity coverage.

Appendix 3

2025 GHG Inventory Independent Limited Assurance Statement

VERIFICATION OPINION DECLARATION
GREENHOUSE GAS EMISSIONS

To: The Stakeholders of Fastly, Inc.

Apex Companies, LLC (Apex) was engaged to conduct an independent verification of the greenhouse gas (GHG) emissions reported by Fastly, Inc. (Fastly) for the period stated below. This verification opinion declaration applies to the related information included within the scope of work described below.

The determination of the GHG emissions is the sole responsibility of Fastly. Fastly is responsible for the preparation and fair presentation of the GHG emissions statement in accordance with the criteria. Apex's sole responsibility was to provide independent verification on the accuracy of the GHG emissions reported and on the underlying systems and processes used to collect, analyze, and review the information. Apex is responsible for expressing an opinion on the GHG emissions statement based on the verification. Verification activities applied in a limited level of assurance verification are less extensive in nature, timing, and extent than in a reasonable level of assurance verification.

Boundaries of the reporting company GHG emissions covered by the verification:

- Operational Control
- Worldwide

Types of GHGs: CO_2, CH_4, N_2O, HFCs

GHG Emissions Statement:

- **Scope 1[1]:** 90 metric tons of CO_2 equivalent
- **Scope 2 (Location-Based):** 10,529 metric tons of CO_2 equivalent
- **Scope 2 (Market-Based)[1,2]:** 230 metric tons of CO_2 equivalent
- **Scope 3:**

  Fuel- and Energy-Related Activities[3]: 2,898 metric tons of CO_2 equivalent

  Upstream Leased Assets (Location-Based): 5,330 metric tons of CO_2 equivalent

  Upstream Leased Assets (Market-Based): 2,605 metric tons of CO_2 equivalent
- **Purchased Offsets[1]:** 103 metric tons of CO_2 equivalent
- **Renewable Energy Purchased[2]:** 100%

Data and information supporting the Scope 1, Scope 2, and Scope 3 GHG emissions statement were historical in nature, but in some cases estimated.

Global Warming Potential (GWP) and emission factor data sets:

- GWP: Intergovernmental Panel on Climate Change (IPCC) Sixth Assessment Report (AR-6)
- Carbon Data Intelligence (CaDI), Greenhouse Gas Emissions Factors for International Grid Electricity, 2025
- United States Environmental Protection Agency (USEPA) Emissions & Generation Resource Integrated Database (eGRID) (2023 data), 2025, version 2, by state
- Unites States Energy Star Portfolio Manager Technical Reference, 2025

[1] Fastly has purchased 103 carbon credits validated under the Voluntary Carbon Standard (VCS) and Climate, Community & Biodiversity standard (CCB) to offset 90 mt CO2e Scope 1 emissions and 13 mt CO_2e non-electric Scope 2 emissions.

[2] Scope 2 Market-based reductions included renewable energy procured by data center vendors for colocation client IT hardware usage. For the remaining emissions, Fastly has purchased 100% renewable energy through EACs, however, South Korea and Ghana have limited EAC markets, so EACs were purchased in neighboring countries, Japan and Nigeria, respectively.

[3] Scope 3 Fuel- and Energy-Related Activities emissions were calculated from electricity only; excluded Scope 1 and Scope 2 sources were immaterial.

- United Kingdom (UK) Department for Environment Food & Rural Affairs (DEFRA), UK Government GHG Conversion Factors for Company Reporting, 2025

Period covered by GHG emissions verification:

- January 1, 2025 to December 31, 2025

Criteria against which verification was conducted:

- World Resources Institute (WRI)/World Business Council for Sustainable Development (WBCSD) Greenhouse Gas (GHG) Protocol Corporate Accounting and Reporting Standard (Scope 1 and 2)
- WRI/WBCSD Greenhouse Gas Protocol Corporate Value Chain Accounting and Reporting Standard (Scope 3)

Reference Standard:

- ISO 14064-3 Second Edition 2019-04: Greenhouse gases -- Part 3: Specification with guidance for the verification and validation of greenhouse gas statements

Level of Assurance:

- Limited
- This verification used a materiality threshold of ±5% for aggregate errors in sampled data for each of the above indicators.

GHG Emissions Verification Methodology:

Evidence-gathering procedures included but were not limited to:

- Interviews with relevant personnel of Fastly;
- Review of documentary evidence produced by Fastly, including third-party evidence of colocation data center renewable energy coverage;
- Review of Fastly data and information systems and methodology for collection, aggregation, analysis and review of information used to determine GHG emissions; and
- Audit sample of data used by Fastly to determine GHG emissions.

Verification Opinion:

Based on the process and procedures conducted, there is no evidence that the GHG emissions statement shown above:

- is not materially correct and is not a fair representation of the GHG emissions data and information; and
- has not been prepared in accordance with the WRI/WBCSD GHG Protocol Corporate Accounting and Reporting Standard (Scope 1 and 2), and WRI/WBCSD Greenhouse Gas Protocol Corporate Value Chain Accounting and Reporting Standard (Scope 3).

It is our opinion that Fastly has established appropriate systems for the collection, aggregation and analysis of quantitative data for determination of these GHG emissions for the stated period and boundaries.

Statement of independence, impartiality and competence

Apex is an independent professional services company that specializes in Health, Safety, Social and Environmental management services including assurance with over 30 years history in providing these services.

No member of the verification team has a business relationship with Fastly, its Directors or Managers, beyond that required of this assignment. We conducted this verification independently and to our knowledge there has been no conflict of interest.

Apex has implemented a Code of Ethics across the business to maintain high ethical standards among staff in their day-to-day business activities.

The verification team has extensive experience in conducting assurance over environmental, social, ethical and health and safety information, systems and processes, has over 20 years combined experience in this field and an excellent understanding of Apex's standard methodology for the verification of greenhouse gas emissions data.

Attestation:

Kate Pagan

Kate Pagan
ESG Project Manager
Apex Companies, LLC
Seattle, Washington

Trevor Donaghu, Technical Reviewer
ESG Director
Apex Companies, LLC
Pleasant Hill, California

August 5, 2026

This verification opinion declaration, including the opinion expressed herein, is provided to Fastly, Inc. and is solely for the benefit of Fastly, Inc. in accordance with the terms of our agreement. We consent to the release of this declaration to the public or other organizations, but without accepting or assuming any responsibility or liability on our part to any other party who may have access to this declaration.

Appendix 4

Fastly Sustainability Dashboard Independent Validation Statement

INDEPENDENT VALIDATION OPINION

To: The Stakeholders of Fastly, Inc.

Introduction

Apex Companies, LLC (Apex) was engaged by Fastly, Inc. (Fastly) to conduct a limited assurance independent validation of Fastly's customer emissions allocation methodology employed by their sustainability dashboard. This validation opinion declaration applies to the related information included within the scope of work described below. Apex does not guarantee the accuracy of reported emissions without separate verification. Preceding this validation, Apex provided a limited assurance verification of Fastly's 2025 Scope 1, Scope 2 Location- and Market-based, and select Scope 3 greenhouse gas (GHG) emissions.

Scope of Work

Apex conducted an independent validation of the methodology employed by Fastly for calculating and allocating customers' electricity-related GHG emissions from usage of the Fastly platform as displayed on the sustainability dashboard, reflecting usage from January 1, 2025, to December 31, 2025.

Specifically, Apex reviewed Fastly's allocation methodology for the following emissions sources:

- Scope 2 Location-based
- Scope 2 Market-based
- Scope 3 Category 3 Fuel- and Energy-Related Activities
- Scope 3 Category 8 Upstream Leased Assets Location-based
- Scope 3 Category 8 Upstream Leased Assets Market-based

Reporting Criteria

- World Resources Institute (WRI)/World Business Council for Sustainable Development (WBCSD), GHG Protocol Corporate Accounting and Reporting Standard
- WRI/WBCSD, GHG Protocol Scope 2 Guidance
- WRI/WBCSD, GHG Protocol Corporate Value Chain (Scope 3) Accounting & Reporting Standard

Reference Standard

- ISO 14064-3 Second Edition 2019-04: Greenhouse gases -- Part 3: Specification with guidance for the verification and validation of greenhouse gas statements

Level of Assurance

- Limited

Responsibilities

The preparation and presentation of the data and information reported by Fastly is the sole responsibility of Fastly.

Apex was not involved in the determination of the reported data. Our responsibilities were to:

- Provide limited validation about whether the methodology and calculations employed by the Fastly have been performed in accordance with the reported methodologies; and
- Form an independent conclusion based on the assurance procedures performed and evidence obtained.

Summary of Work Performed

As part of Apex's limited validation, Apex undertook the following activities:

- Interviewed relevant personnel responsible for the development, algorithmic logic, and continual management of the Fastly platforms;
- Reviewed documentary evidence regarding calculation methodologies, facility electricity consumption, Power Usage Effectiveness (PUE), and renewable energy coverage, GHG emissions calculation methodologies, and emission factors used;
- Assessed the platforms' data collection processes and multi-tenant customer allocation methodology used to support the identification, measurement, and reporting of GHG emissions information; and
- Verified that a subset of allocated GHG emissions calculations were complete and accurate.

Conclusion

Based on the validation process and procedures conducted,

- Nothing has come to our attention to indicate that the methodology employed by Fastly is not fairly calculating and reporting GHG emissions accordance with the World Resources Institute (WRI) and World Business Council for Sustainable Development (WBSCD) GHG Protocol Corporate Accounting and Reporting Standard.
- It is our opinion that Fastly has established appropriate systems for the collection, aggregation, and quantitative reporting of emissions data within the scope of this assurance.

Statement of Independence and Competence

Apex is an independent professional services company that specializes in environmental, health, safety, and social accountability with over 30 years history. Its assurance team has extensive experience in conducting verification over environmental, social, ethical, and health and safety information, systems, and processes.

Apex has implemented a Code of Ethics across the business to maintain high ethical standards among staff in their day-to-day business activities. We are particularly vigilant in the prevention of conflicts of interest.

No member of the assurance team has a business relationship with Fastly, its Directors or Managers beyond that required of this assignment. We have conducted this validation independently, and there has been no conflict of interest.

The verification team has extensive experience in conducting assurance over environmental, social, ethical and health and safety information, systems, and processes, has over 20 years combined experience in this field and an excellent understanding of Apex's standard methodology for the verification of GHG-related data.

Attestation:

Kate Pagan

Kate Pagan, Lead Verifier	Trevor Donaghu, Technical Reviewer
ESG Project Manager	ESG Director
Apex Companies, LLC	Apex Companies, LLC
Seattle, Washington	Pleasant Hill, California

August 8, 2026

This validation opinion declaration, including the opinion expressed herein, is provided to Fastly, Inc. and is solely for the benefit of Fastly, Inc. in accordance with the terms of our agreement. We consent to the release of this declaration to the public or other organizations, but without accepting or assuming any responsibility or liability on our part to any other party who may have access to this declaration.

Appendix 5

Fastly Base Year Recalculation Policy

Fastly GHG Inventory Base Year Recalculation Policy

Introduction

According to the GHG Protocol[1], to "consistently track emissions over time, companies shall recalculate base year emissions when significant changes in company structure or inventory methodology occur. In such cases, recalculating base year emissions is necessary to maintain consistency and enable meaningful comparisons of the inventory over time".

Subject to a significance threshold to be determined by the company itself, the GHG Protocol expects a company to recalculate base year emissions when the following changes occur and have a significant impact on the inventory:

- Structural changes in the reporting organisation, such as mergers, acquisitions, divestments, new joint ventures, outsourcing, and insourcing
- Changes in calculation methodologies, improvements in data accuracy (including emissions factors), or discovery of significant errors
- Changes in the operational or organisational boundaries of the inventory (e.g., changes in the categories or activities included in the Scope 3 inventory or future changes to how emissions are consolidated)

Given businesses change over time and emissions data is constantly improving, it is likely that base year emissions – particularly Scope 3 emissions – will require frequent updating and refinement to ensure comparisons are fair and reflect real changes in emissions over time.

Fastly significance threshold and approach to recalculation

When referencing the base year we mean the calendar year 2023. If structural, methodological or boundary changes result in Fastly Scope 1 and 2, or Fastly Scope 3 emissions changing by 5% or more, then the base year inventory will be re-calculated and restated.

If the change is less than 5% then Fastly may choose to recalculate and restate the base year.

This decision will be taken by the Senior Sustainability Specialist in consultation with the Executive Leadership Team and the Nominating and Corporate Governance Committee[2].

Changes will be made at the end of each calendar year. The company will restate updated base year emissions and reported previous years when it reports its latest greenhouse emissions in its annual sustainability report.

fastly Sustainability

[1] GHG Protocol Corporate Standard and GHG Protocol Value Chain (Scope 3) Standard
[2] Fastly Corporate Governance Documents and Charters

Appendix 6

Carbon Credit Scheme

Information related to carbon offset purchases (this information is also meant to satisfy any obligation under 44475.1 of the State of California's Health and Safety Code, as introduced by the Voluntary Carbon Market Disclosures Act (AB 1305))*

a) the name of the business entity selling the offset and offset registry or program	Entity: ACT Group Registry: Verra
b) the project identification number	VCS 3630
c) the project name as listed in the registry program	Selva Paranaense Vida Nativa Project - An Improved Forest Management (IFM) Project in Misiones, Argentina
d) the offset project type, including whether the offsets purchased were derived from a carbon removal, an avoided emission, or a combination of both	Emission Removal
e) the site location	Misiones, Argentina
f) the specific protocol used to estimate emissions reductions or removal benefit; and	VCS Methodology VM0005 version 1.2: Methodology for Improved Forest Management: Conversion of Low Productive to High Productive Forest
g) whether there is independent third-party verification of company data and claims listed.	Fastly's Scope 1, 2, and selected Scope 3 GHG emissions have been verified by Apex Companies, LLC.

*We have provided certain disclosures in connection with AB 1305. By providing this information, neither we nor any of our affiliates are conceding any specific item is required to be disclosed nor are we waiving any arguments about the interpretation of AB 1305.