Investor Presentation

Q3 FY 2026

Forward Looking Statements

This presentation (this “Presentation”) contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended (the “Securities Act”), and Section 21E of the Securities Exchange Act of 1934, as amended, about us and our industry that involve substantial risks and uncertainties. Forward-looking statements generally relate to future events or Fastly’s future financial or operating performance. In some cases, you can identify forward-looking statements because they contain words such as “may,” “will,” “should,” “expects,” “plans,” “anticipates,” “going to,” “could,” “intends,” “target,” “projects,” “contemplates,” “believes,” “estimates,” “predicts,” “potential,” “continue,” “would,” or the negative of these words or other similar terms or expressions that concern Fastly’s expectations, goals, strategy, priorities, plans, projections, or intentions. Forward-looking statements in this Presentation include, but are not limited to, statements regarding Fastly’s future financial and operating performance, including its total addressable market; and Fastly’s strategies, product, and business plans. Fastly’s expectations and beliefs regarding these matters may not materialize, and actual results in future periods are subject to risks and uncertainties that could cause actual results to differ materially from those projected. These risks include the possibility that: Fastly is unable to attract and retain customers; Fastly’s existing customers and partners do not maintain, or increase usage of Fastly’s platform; Fastly’s platform and product features do not meet expectations, including due to defects, interruptions, security breaches, delays in performance or other similar problems; Fastly is unable to adapt to meet evolving market and customer demands and rapid technological change; Fastly is unable to comply with modified or new industry standards, laws and regulations; Fastly is unable to generate sufficient revenues to achieve or sustain profitability; Fastly’s limited operating history makes it difficult to evaluate its prospects and future operating results; Fastly is unable to effectively manage its growth; and Fastly is unable to compete effectively. The forward-looking statements contained in this investor presentation are also subject to other risks and uncertainties, including those more fully described in Fastly’s Annual Report on Form 10-K for the year ended December 31, 2025. Additional information will also be set forth in Fastly’s Quarterly Report on Form 10-Q for the quarter ended September 30, 2026, and other filings and reports that Fastly may file from time to time with the SEC. The forward-looking statements in this investor presentation are based on information available to Fastly as of the date hereof, and Fastly disclaims any obligation to update any forward-looking statements, except as required by law.

This Presentation contains statistical data, estimates, and forecasts that are based on independent industry publications or other publicly available information, as well as other information based on our internal sources. While we believe the industry and market data included in this presentation are reliable and are based on reasonable assumptions, these data involve many assumptions and limitations, and you are cautioned not to give undue weight to these estimates. We have not independently verified the accuracy or completeness of the data contained in these industry publications and other publicly available information. This presentation also includes certain non-GAAP financial measures, which have not been prepared in accordance with generally accepted accounting principles in the United States (GAAP). These non-GAAP financial measures are in addition to, and not as a substitute for, or superior to, financial measures calculated in accordance with GAAP. There are a number of limitations related to the use of these non-GAAP financial measures versus their nearest GAAP equivalents. For example, other companies may calculate non-GAAP financial measures differently or may use other measures to evaluate their performance, all of which could reduce the usefulness of our non-GAAP financial measures as tools for comparison. Please see the Appendix for definitions and reconciliations of these non-GAAP financial measures to their nearest GAAP equivalents and for the calculation of certain other financial metrics.

Investment Highlights:
Next-Era Platform for Durable, Profitable Growth



Market leader with differentiated technology

Software-defined network and architecture enables high performance, strong utilization, and attractive economics



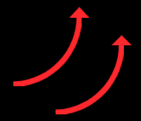
Business reacceleration

New leadership, operational discipline, and focus on execution delivers record gross margins, profitability, and positive FCF[1]



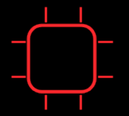
Improving product mix and revenue diversification

Growth in Security, Compute, and Observability expands opportunity and deepens customer adoption



Multiple pathways to above-market growth

Cross-sell, new logo acquisition, geographic expansion, and partnerships offer meaningful upside



Edge is the control point for AI

130,000+ apps and APIs run through Fastly security layer, inspected before they reach the origin[2]

[1] On a non-GAAP basis. See Appendix for definitions.
[2] As of April 22, 2025.

Fastly at a Glance (NASDAQ: FSLY)

Move fast. Stay safe.

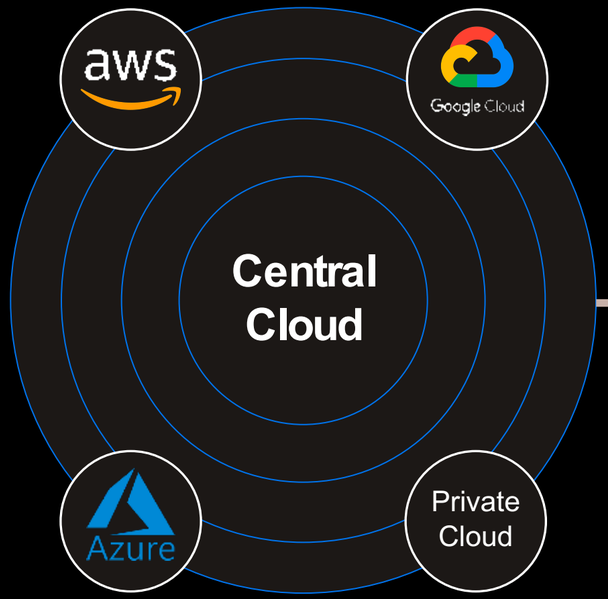
fastly®

~$22B	**$719M**	**20%**	**119%**	**16%**
2026 TAM[1]	LTM Revenue	YoY Revenue Growth	LTM NRR[3]	Operating Margin[3]
1,100+	**600+**	**>97%**	**5+ Trillion**	
Employees[2]	Large Customers	Average CSAT Score	Avg. Daily Requests Served[4]	

Note: All figures for the quarter ending September 30, 2026, unless noted otherwise. LTM indicates last twelve-month period. See Appendix for definitions.
[1] TAM based on an average of forecasts from Gartner Edge Distribution Platforms Worldwide, 2025 and IDC Custom Solutions TAM Analysis, 2025.
[2] As of December 31, 2025.
[3] Represents non-GAAP metric. See Appendix for definitions.
[4] As of March 31, 2026.

ONE PLATFORM TO BUILD, SECURE, AND DELIVER YOUR APPS, AI, AND DATA

Edge Cloud Positioning





End Users



- Faster, more consistent user experiences
- Better performance at scale with lower costs
- Time-critical decisions, site-local state and caching, pre-processing / stream analytics
- “First-mile” enforcement (policy, security, QoS) near users and device

PROVIDING COMBINATION OF PRODUCT SUITES, ADD-ONS, AND SERVICES, TAILORED TO CUSTOMERS’ NEEDS

Customers Need a Fast, Secure, and Programmable Edge Built for the AI Era

Speed & Configurability

Low latency experiences; faster sites and apps with real-time control

Security & Privacy

Protect from the first request; bot, DDoS & API defense; data privacy assurance

Resilience & Adaptability

Organizations need greater adaptability and resilience to keep pace with constant change and ensure 24/7 continuity

Application Complexity

Dynamic workloads distributed across clouds

Unified Platform

Bring delivery, security, and compute together in one platform

Edge Compute & AI Inference Efficiency

Lightweight models at the edge, pre-process requests upfront, reduce token spend

THIS IS WHERE FASTLY EXCELS

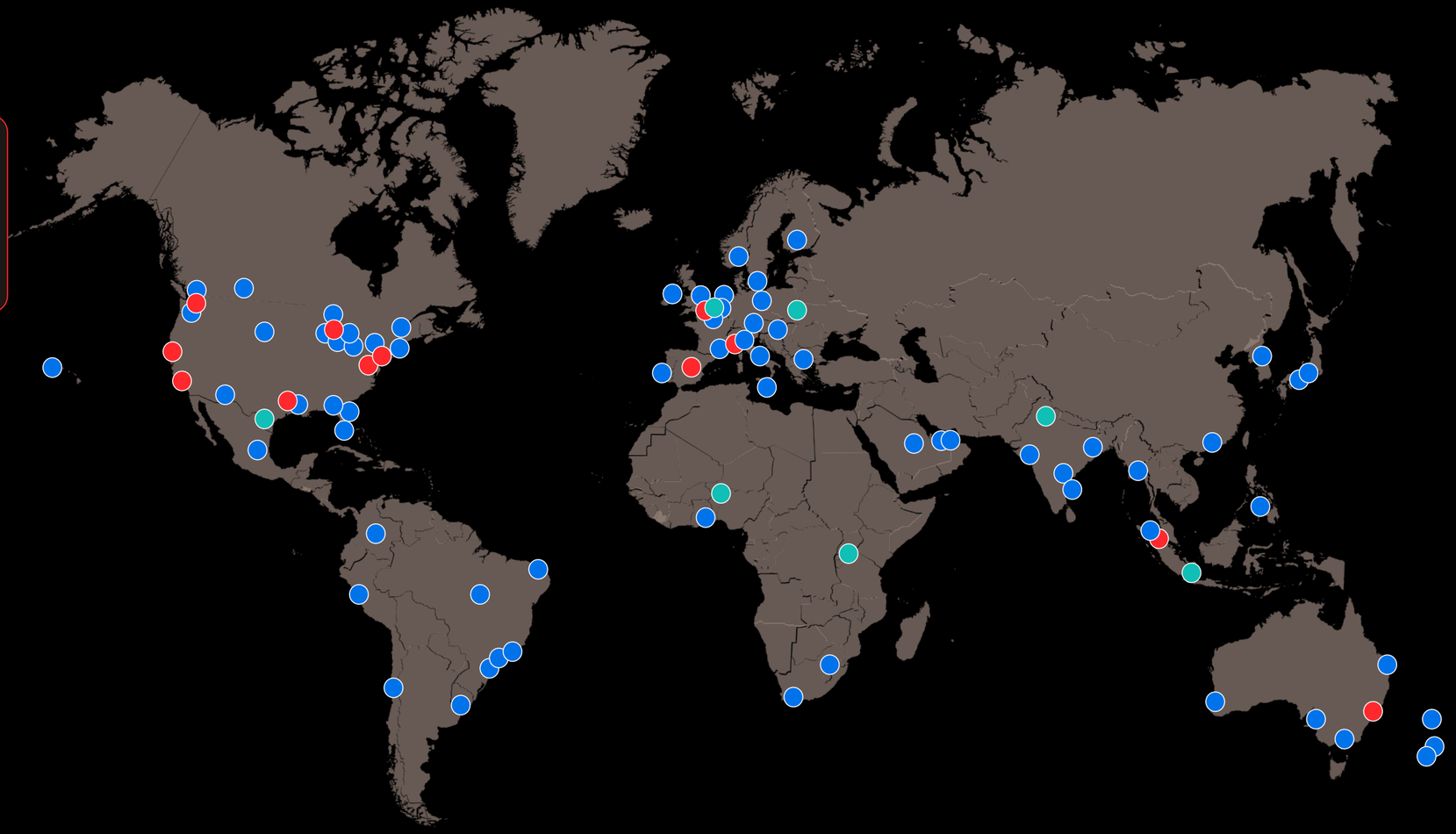
Strategic Infrastructure at the Edge

178
POPs

655 Tbps
Edge network capacity

One network designed and sized for the AI Era

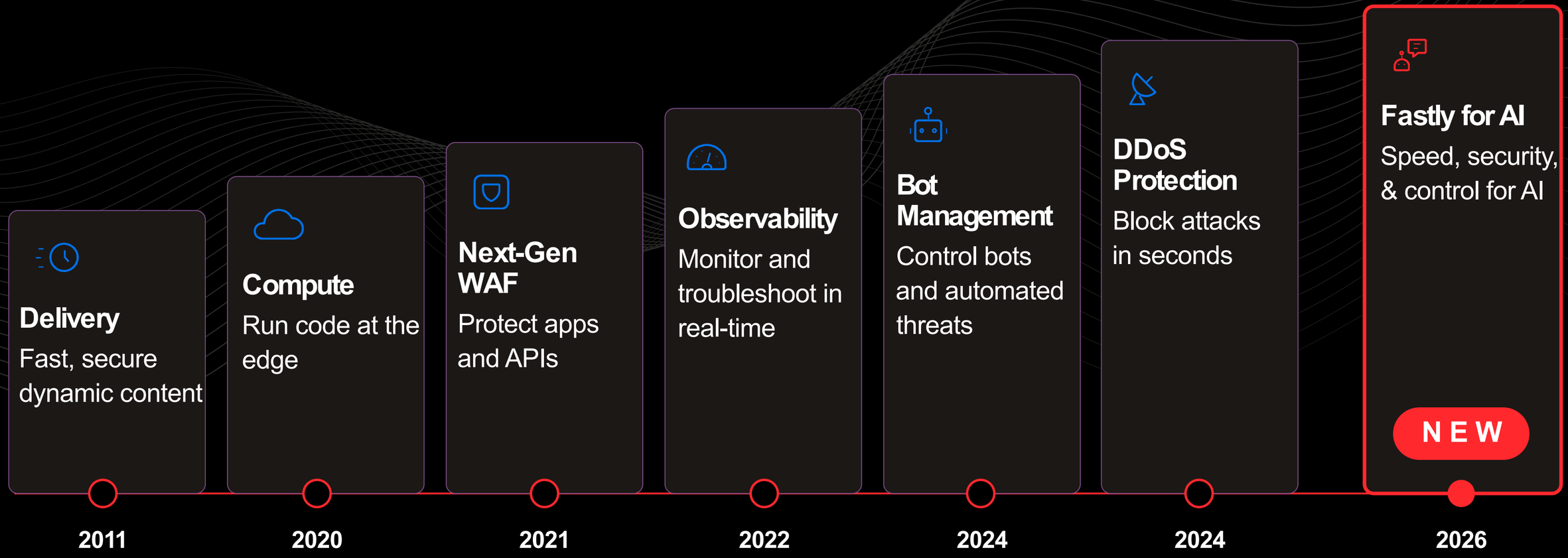
- Single POP
- Multiple POPs
- Planned new POP



Note: All figures as of September 30, 2026.

A MISSION-CRITICAL EDGE CLOUD PLATFORM POWERING THE MODERN INTERNET

Track Record of Innovation…
One Platform, Multiple Product Suites



BUILT ON THE FASTLY GLOBAL NETWORK

AI Use Cases are Scaling On Our Platform

Spotlight on growth in selected customer cohorts

6.5x

Faster Growth in AI Traffic vs. Human Traffic on Fastly Network[1]

7x

AI Model Distribution[2, 8]

11x

MCP Traffic[2, 9]

12x

AI Content Authenticity, Provenance & Watermarking (C2PA)[2, 5, 6, 10]

1.6x

AI Search, Discovery & Content Intelligence[2, 5, 7, 10]

34x

AI Code Generation[2, 3, 4]

[1] AI Traffic Grew 6.5x Faster Than Human Traffic This Year, Creating New Business Challenges and Opportunities; https://www.fastly.com/press/pressreleases/ai-traffic-grew-6-5x-faster-than-human-traffic-this-year-creating-new-business-challenges-and-opportunities.
[2] Requests reflect network activity, and do not represent unique users or revenue. [3] Based on 1 AI code-gen classified customer data. [4] Compares measured whole-service edge requests for select customer services between Aug 1–7 and Sep 13–19, 2026. [5] Compares measured whole-service edge requests for select customer services between Jan 1–28 and Aug 23–Sep 19, 2026. [6] Based on a select cohort of 2 AI Content Authenticity, Provenance & Watermarking customers. [7] Based on a select cohort of 2 AI Search, Discovery & Content Intelligence customers. [8] Estimated request traffic of AI model files served by Fastly, based on four weeks of single customer data ending Sep 19, 2026, annualized. [9] Compares estimated request traffic for a select cohort of hostnames between Jan 1–28 and Aug 23–Sep 19, 2026. Hostnames qualified when at least 90% of their observed requests matched MCP classification rules during Aug 23–Sep 19, 2026. [10] Growth reflects both increased usage of existing services and new services launched during the period.

Building a Broader, More Configurable Portfolio

PORTFOLIO TODAY

6 Product Suites

- **Network Services**
- **Next-Gen WAF**
- **Bot Management**
- **DDoS Protection**
- **Compute**
- **Observability & Other Products**

Cross-Platform Add-Ons

Add-on capabilities available across multiple core modules

Compliance, traffic routing, load balancer, dedicated IP address, edge rate limiting, etc.

Services to support platform implementation and adoption

Security services, delivery solutions, AI model governance, etc.

ONE PLATFORM – MULTIPLE, CONFIGURABLE SOLUTIONS

The increase in complexity means customers need flexibility in how they achieve outcomes

We give them everything they need to succeed

PROVIDING COMBINATION OF PRODUCT SUITES, ADD-ONS, AND SERVICES, TAILORED TO CUSTOMERS' NEEDS

Strengthening Customer Value through Platform-Driven Approach

Customer Value

- Higher performance & lower latency due to same location processing for delivery, security, and compute
- Improved resiliency & fewer operational handoffs across vendors & networks
- Simplified deployment, management, observability, & troubleshooting
- Integrated capabilities designed specifically for workloads that matter at the edge

Fastly Value

- Greater wallet share and larger growth opportunity within the installed base
- Greater pricing power and deeper strategic relationships
- Higher retention as customers integrate more services
- More efficient use of common network & infrastructure base

Platform Strategy Momentum



Leader

Forrester Wave Leader
Edge Development

(Only Vendor Awarded Customer Halo)



Highest rated

Gartner Peer Insights Customers' Choice Edge Distribution Platforms



7 years in a row

Gartner Peer Insights Customers' Choice Web App/API Protection



Leader

IDC Marketscape Web App & API Protection Platform

(High Customer Retention & Satisfaction)

Why We Win

Superior Performance at **Global Scale**

Strategic Engagement with Enterprise Customers

App & API **Security for the AI Era**



Cloud-Neutral Flexibility Anywhere

Unified, Programmable Edge Platform

Mission-Critical **Resilience**

Aligning Financial Reporting with Our Platform Strategy

Platform today (6 Product Suites)

- Network Services
- Next-Gen WAF
- Bot Management
- DDoS Protection
- Compute
- Observability and Other Products

Cross-platform add-ons

- Additional capabilities support multiple core modules
- Services support platform implementation and adoption

- Customers combine product suites and add-ons for specific use cases
- Product and GTM teams operate across the platform

New Reporting Approach (2027+)

Single Fastly Revenue Line

Replacing network services, security, and other

+ Multi-Product Adoption

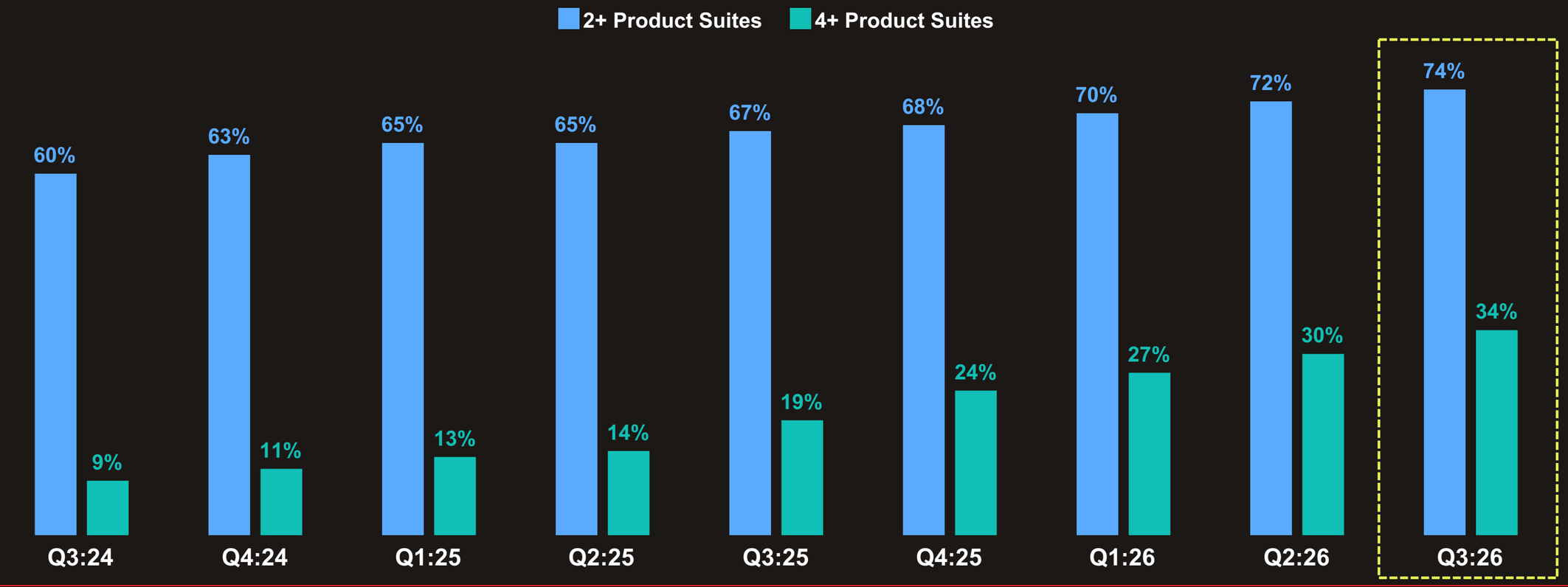
2+ | 4+ PRODUCT SUITES

Providing greater visibility into the breadth and depth of platform adoption

EXISTING REVENUE-CATEGORY DISCLOSURES CONTINUE THROUGH Q4 2026; NEW REPORTING APPROACH BEGINS IN 2027

Multiproduct Adoption

More Large Customers are Adopting Multiple Product Suites



MULTIPLE PRODUCT SUITES CREATE MORE VALUABLE, DURABLE, AND PREDICTABLE CUSTOMER RELATIONSHIPS

Driving the Fastly Value Creation Algorithm

Above-market revenue growth

- Gain share through deeper multiproduct adoption
- Accelerate GTM efforts
- Expand into new markets

+

Modern network economics and capital-efficient scale

- Increase network and infrastructure utilization
- Lower capital intensity as platform scales
- Convert growth into operating leverage

+

Disciplined operating leverage

- Expand incremental margins through cost discipline
- Add products and capacity without proportional overhead
- Drive productivity through automation and simplification

+

Strong FCF and ROI-based capital deployment

- Prioritize investment in highest-return opportunities
- Maintain disciplined return thresholds and accountability
- Reinvest FCF to compound growth

=

Long-term shareholder value

Q3 FY 2026
Financial Results

Q3 2026 Financial highlights



$719M

LTM Revenue



20%

YoY Revenue Growth



34%

of Large Customers use 4 or More Product Suites



65.8%

Non-GAAP Gross Margin (vs 62.8% in Q3 2025)*



$334M

Remaining Performance Obligations (RPO) Grew 24% YoY



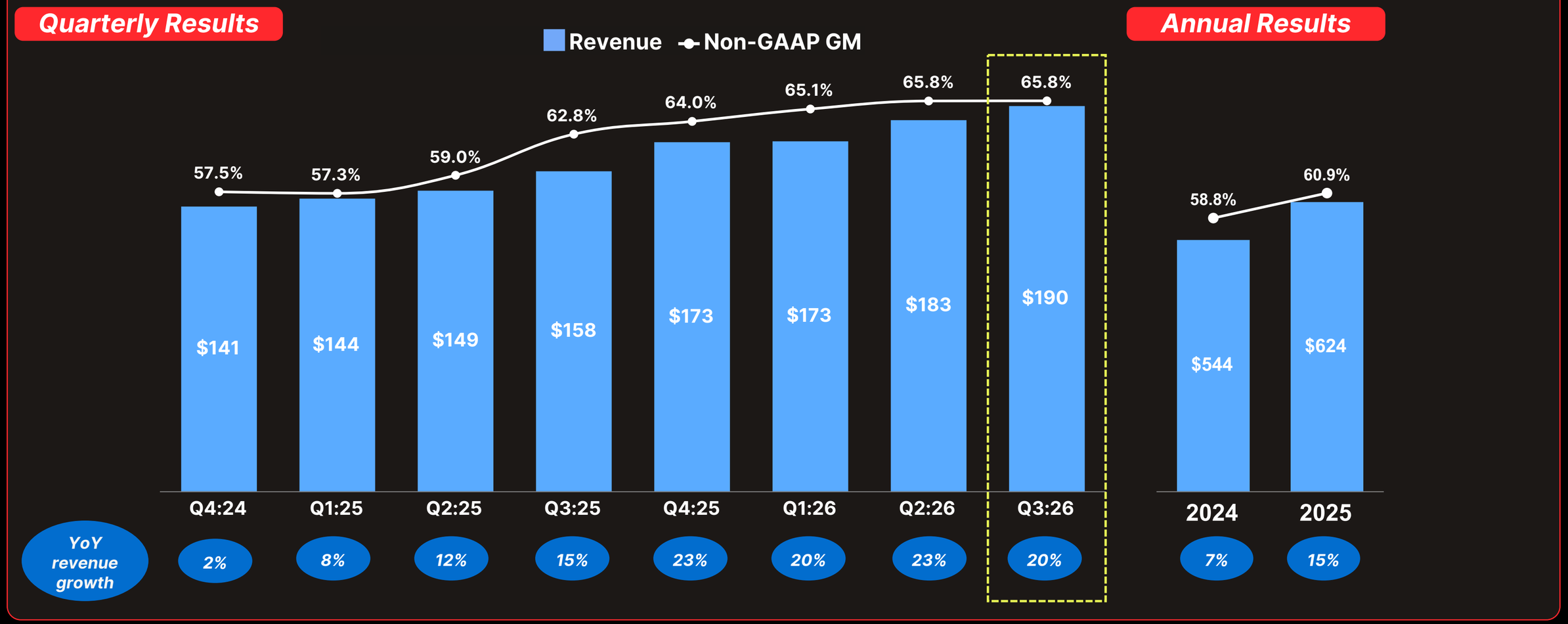
$41M

LTM Free Cash Flow*

*Non-GAAP measures. See Appendix for a reconciliation of these non-GAAP measures to the most directly comparable GAAP measures.

Revenue and Non-GAAP gross margin performance

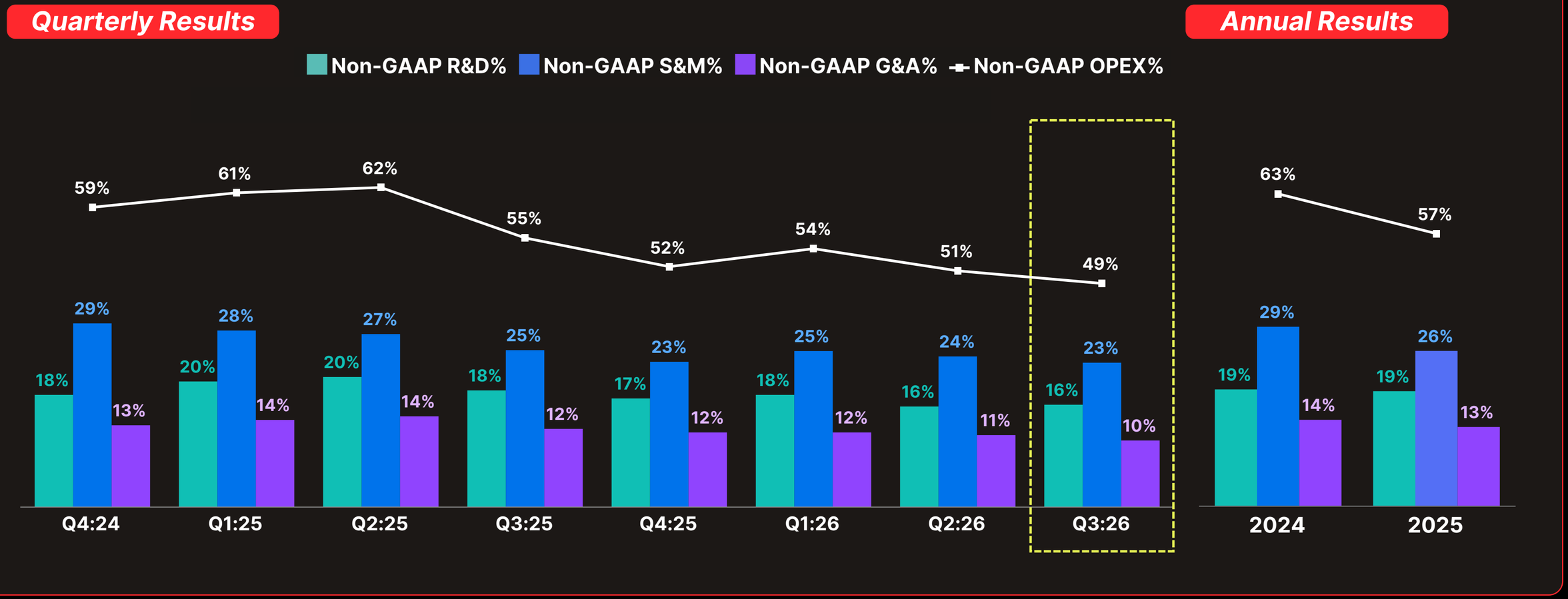
Total revenue ($M), YoY growth and Non-GAAP gross margin



Note: Non-GAAP measures. See Appendix for a reconciliation of these non-GAAP measures to the most directly comparable GAAP measures.

Opex leverage over time

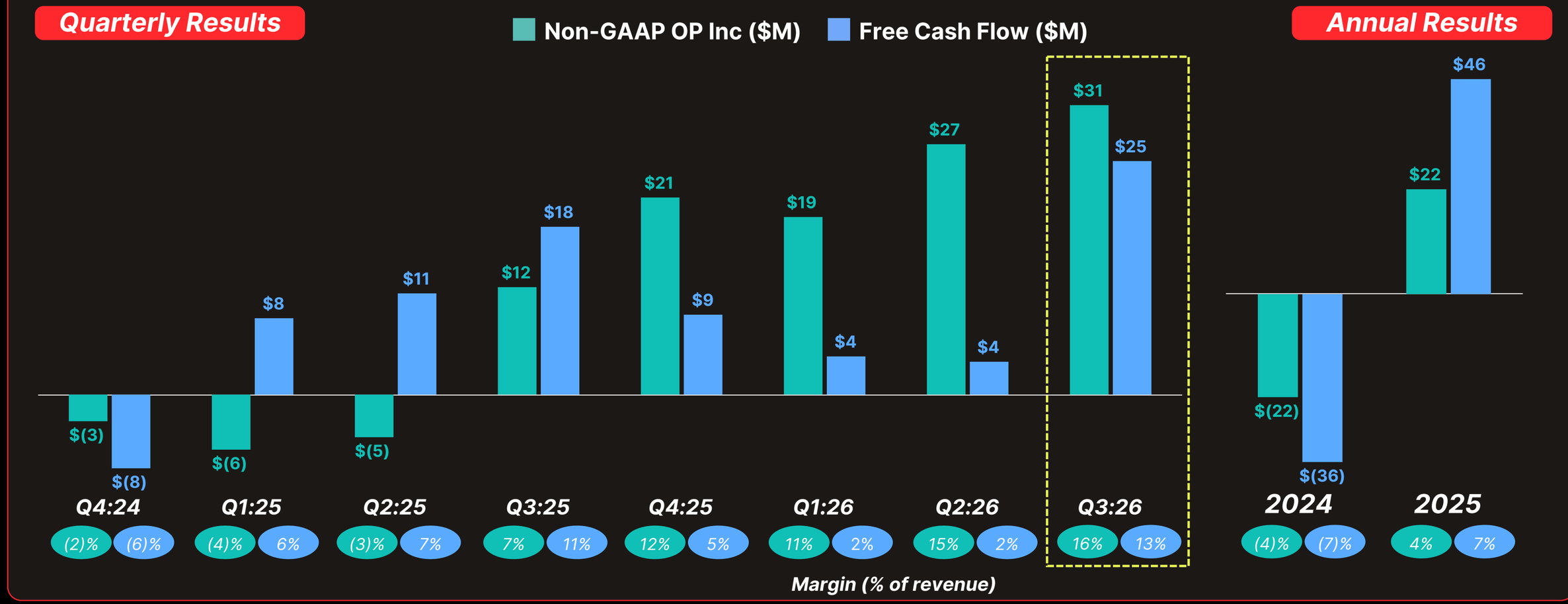
Total Non-GAAP operating expenses % of revenue



Note: Non-GAAP measures. See Appendix for a reconciliation of these non-GAAP measures to the most directly comparable GAAP measures. Percentages do not sum due to rounding.

Increasingly efficient operating model

Non-GAAP Income from operations and FCF ($M)



Note: Non-GAAP measures. See Appendix for a reconciliation of these non-GAAP measures to the most directly comparable GAAP measures.

	Q4 2026	FY 2026
Revenue (millions) Growth % YoY (midpoint)	$198.0 - $202.0 16%	$744.0 - $748.0 20%
Gross Margin*	65.5%, +/- 50 bps	65.5%, +/- 50 bps
Operating Income* (millions)	$30.0 - $34.0	$107.0 - $111.0
EPS, fully diluted*	$0.16 - $0.18	$0.61 - $0.63
Free Cash Flow* (millions)	-	$50.0 - $60.0

* Non-GAAP measures. See Appendix for a reconciliation of these non-GAAP measures to the most directly comparable GAAP measures.
Note: These forward looking statements were provided by us on November 4, 2026. This forward looking guidance speaks only as of such date and the inclusion of such guidance in this presentation should not be interpreted as a confirmation or affirmation of such guidance as of any other date. Except as required by law, we assume no obligation and do not intend to update these forward-looking statements or to conform these statements to actual results or to changes in our expectations. All guidance figures presented, other than revenue, are on an adjusted, non-GAAP basis. A reconciliation of non-GAAP guidance measures to corresponding GAAP measures is not available on a forward-looking basis without unreasonable effort due to the uncertainty of expenses that may be incurred in the future.



Appendix

Definitions

Use of Non-GAAP financial measures: To supplement our condensed consolidated financial statements, which are prepared and presented in accordance with accounting principles generally accepted in the United States ("GAAP"), the Company uses the following non-GAAP measures of financial performance: non-GAAP gross profit, non-GAAP gross margin, non-GAAP (loss) income from operations, non-GAAP net (loss) income, non-GAAP basic and diluted net (loss) income per common share, non-GAAP research and development, non-GAAP sales and marketing, non-GAAP general and administrative, free cash flow and adjusted EBITDA. The presentation of this additional financial information is not intended to be considered in isolation from, as a substitute for, or superior to, the financial information prepared and presented in accordance with GAAP. These non-GAAP measures have limitations in that they do not reflect all of the amounts associated with our results of operations as determined in accordance with GAAP. In addition, these non-GAAP financial measures may be different from the non-GAAP financial measures used by other companies. These non-GAAP measures should only be used to evaluate our results of operations in conjunction with the corresponding GAAP measures. Management compensates for these limitations by reconciling these non-GAAP financial measures to the most comparable GAAP financial measures within our earnings releases. Non-GAAP gross profit, non-GAAP gross margin, non-GAAP (loss) income from operations, non-GAAP net (loss) income and non-GAAP basic and diluted net income (loss) per common share, non-GAAP research and development, non-GAAP sales and marketing, and non-GAAP general and administrative differ from GAAP in that they exclude stock-based compensation expense and related employer payroll taxes, amortization of capitalized stock-based compensation - cost of revenue, amortization of acquired intangible assets, executive transition costs, net gain on extinguishment of debt, impairment expense, shareholder litigation related expenses, gain on modification of lease, and amortization of debt discount and issuance costs.

Average large customer spend: Our average large customer spend is calculated by taking the annualized current quarter revenue contributed by large customers existing as of the current period, and dividing that by the number of large customers as of the current period.

Large customers: Our large customer count is defined as customers with annualized current quarter revenue in excess of $100,000. This is calculated by taking the revenue we recognized for each customer in the current quarter and multiplying it by four.

Free cash flow: Calculated as net cash provided by operating activities less purchases of property and equipment, net of proceeds from sale of property and equipment, principal payments of finance lease liabilities, and capitalized internal-use software costs. Management specifically identifies adjusting items in the reconciliation of GAAP to non-GAAP financial measures. Management considers non-GAAP free cash flow to be a liquidity measure that provides useful information to management and investors about the amount of cash generated by the business that can possibly be used for investing in Fastly's business and strengthening its balance sheet, but it is not intended to represent the residual cash flow available for discretionary expenditures. The presentation of non-GAAP free cash flow is also not meant to be considered in isolation or as an alternative to cash flows from operating activities as a measure of liquidity.

LTM Net Retention Rate (LTM NRR): We calculate LTM Net Retention Rate by dividing the total customer revenue for the prior twelve-month period (“prior 12-month period”) ending at the beginning of the last twelve-month period (“LTM period”) minus revenue contraction due to billing decreases or customer churn, plus revenue expansion due to billing increases during the LTM period from the same customers by the total prior 12-month period revenue. We believe the LTM Net Retention Rate is supplemental as it removes some of the volatility that is inherent in a usage-based business model.

Remaining Performance Obligations (RPO): Include future committed revenue for periods within current contracts with customers, as well as deferred revenue arising from consideration invoiced for which the related performance obligations have not been satisfied.

Non-GAAP Operating Margin: Calculated as non-GAAP Operating (Loss) Income divided by Revenue.

Multiproduct adoption rates: Calculated by taking the total number of large customers with two or more and four or more product suites, respectively, divided by the total number of large customers. A product suite is considered adopted when revenue for the entire product suite at any point in the current quarter is not equal to $0.

GAAP to Non-GAAP Quarterly Reconciliation

Gross profit	Q4 2024	Q1 2025	Q2 2025	Q3 2025	Q4 2025	Q1 2026	Q2 2026	Q3 2026
GAAP gross profit	$ 75,063	$ 76,798	$ 81,116	$ 92,329	$ 105,960	$ 108,181	$ 115,951	$ 120,410
Stock-based compensation expense and related employer payroll taxes	1,910	1,939	2,573	2,861	2,764	2,748	3,026	3,010
Amortization of capitalized stock-based compensation - cost of revenue	1,371	1,641	1,581	1,664	1,662	1,688	1,694	1,800
Amortization of acquired intangible assets	2,475	2,475	2,475	2,475	—	—	—	—
Non-GAAP gross profit	**$ 80,819**	**$ 82,853**	**$ 87,745**	**$ 99,329**	**$ 110,386**	**$ 112,617**	**$ 120,671**	**$ 125,220**
GAAP gross margin	**53.4 %**	**53.2 %**	**54.5 %**	**58.4 %**	**61.4 %**	**62.5 %**	**63.3 %**	**63.3 %**
Non-GAAP gross margin	**57.5 %**	**57.3 %**	**59.0 %**	**62.8 %**	**64.0 %**	**65.1 %**	**65.8 %**	**65.8 %**
Research and development								
GAAP research and development	$ 32,742	$ 37,429	$ 42,221	$ 41,421	$ 41,591	$ 41,972	$ 42,071	$ 42,766
Stock-based compensation expense and related employer payroll taxes	(7,922)	(8,893)	(11,755)	(11,915)	(11,890)	(11,388)	(12,967)	(12,067)
Executive transition costs	—	—	—	(326)	(221)	—	—	—
Non-GAAP research and development	**$ 24,820**	**$ 28,536**	**$ 30,466**	**$ 29,180**	**$ 29,480**	**$ 30,584**	**$ 29,104**	**$ 30,699**
Sales and marketing								
GAAP sales and marketing	$ 50,050	$ 49,313	$ 51,100	$ 49,998	$ 51,023	$ 55,114	$ 56,735	$ 56,631
Stock-based compensation expense and related employer payroll taxes	(7,047)	(6,693)	(8,176)	(8,754)	(9,348)	(10,140)	(10,869)	(11,030)
Amortization of acquired intangible assets	(2,299)	(2,301)	(2,279)	(2,159)	(2,159)	(2,159)	(2,160)	(2,159)
Executive transition costs	—	—	—	—	—	(262)	—	—
Non-GAAP sales and marketing	**$ 40,704**	**$ 40,319**	**$ 40,645**	**$ 39,085**	**$ 39,516**	**$ 42,553**	**$ 43,706**	**$ 43,442**
General and administrative								
GAAP general and administrative	$ 26,154	$ 28,235	$ 24,323	$ 29,698	$ 28,436	$ 34,990	$ 31,578	$ 31,272
Stock-based compensation expense and related employer payroll taxes	(8,066)	(8,057)	(3,831)	(9,599)	(8,275)	(13,592)	(10,710)	(11,164)
Executive transition costs	—	(335)	—	(643)	—	(1,061)	—	—
Gain on modification of lease	—	—	736	—	—	—	—	—
Shareholder litigation related expenses	—	—	—	—	—	—	—	(222)
Non-GAAP general and administrative	**$ 18,088**	**$ 19,843**	**$ 21,228**	**$ 19,456**	**$ 20,161**	**$ 20,337**	**$ 20,868**	**$ 19,886**

GAAP to Non-GAAP Quarterly reconciliation (cont'd)

	Q4 2024	Q1 2025	Q2 2025	Q3 2025	Q4 2025	Q1 2026	Q2 2026	Q3 2026
(Loss) income from operations								
GAAP loss from operations	$ (34,331)	$ (38,179)	$ (36,943)	$ (28,788)	$ (15,090)	$ (23,895)	$ (14,433)	$ (11,272)
Stock-based compensation expense and related employer payroll taxes	24,945	25,582	26,335	33,129	32,277	37,868	37,572	37,271
Amortization of capitalized stock-based compensation - cost of revenue	1,371	1,641	1,581	1,664	1,662	1,688	1,694	1,800
Executive transition costs	—	335	—	969	221	1,323	—	—
Gain on modification of lease	—	—	(736)	—	—	—	—	—
Shareholder litigation related expenses	—	—	—	—	—	—	—	222
Amortization of acquired intangible assets	4,774	4,776	4,754	4,634	2,159	2,159	2,160	2,159
Impairment expense	448	—	415	—	—	—	—	1,013
Non-GAAP (loss) income from operations	**$ (2,793)**	**$ (5,845)**	**$ (4,594)**	**$ 11,608**	**$ 21,229**	**$ 19,143**	**$ 26,993**	**$ 31,193**
GAAP operating margin	**(24.4)%**	**(26.4)%**	**(24.8)%**	**(18.2)%**	**(8.7)%**	**(13.8)%**	**(7.9)%**	**(5.9)%**
Non-GAAP operating margin	**(2.0)%**	**(4.0)%**	**(3.1)%**	**7.3 %**	**12.3 %**	**11.1 %**	**14.7 %**	**16.4 %**
Net income (loss)								
GAAP net loss	$ (32,886)	$ (39,148)	$ (37,541)	$ (29,483)	$ (15,505)	$ (20,524)	$ (15,591)	$ (11,255)
Stock-based compensation expense and related employer payroll taxes	24,945	25,582	26,335	33,129	32,277	37,868	37,572	37,271
Amortization of capitalized stock-based compensation - cost of revenue	1,371	1,641	1,581	1,664	1,662	1,688	1,694	1,800
Executive transition costs	—	335	—	969	221	1,323	—	—
Gain on modification of lease	—	—	(736)	—	—	—	—	—
Shareholder litigation related expenses	—	—	—	—	—	—	—	222
Amortization of acquired intangible assets	4,774	4,776	4,754	4,634	2,159	2,159	2,160	2,159
Net gain on extinguishment of debt	(1,365)	—	—	—	(941)	—	—	—
Impairment expense	448	—	415	—	—	—	—	1,013
Amortization of debt discount and issuance costs	318	217	217	216	257	401	366	372
Non-GAAP net (loss) income	**$ (2,395)**	**$ (6,597)**	**$ (4,975)**	**$ 11,129**	**$ 20,130**	**$ 22,915**	**$ 26,201**	**$ 31,582**
GAAP net loss per common share — basic and diluted	**$ (0.23)**	**$ (0.27)**	**$ (0.26)**	**$ (0.20)**	**$ (0.10)**	**$ (0.13)**	**$ (0.10)**	**$ (0.07)**
Non-GAAP net (loss) income per common share — basic	**$ (0.02)**	**$ (0.05)**	**$ (0.03)**	**$ 0.08**	**$ 0.13**	**$ 0.15**	**$ 0.17**	**$ 0.20**
Non-GAAP net (loss) income per common share — diluted	**$ (0.02)**	**$ (0.05)**	**$ (0.03)**	**$ 0.07**	**$ 0.12**	**$ 0.13**	**$ 0.15**	**$ 0.17**
Weighted average basic common shares	**141,085**	**143,284**	**145,780**	**148,129**	**150,324**	**153,579**	**157,596**	**159,989**
Weighted average diluted common shares	**141,085**	**143,284**	**145,780**	**161,229**	**164,074**	**176,494**	**180,304**	**181,886**

Free Cash Flow

	Q4 2024	Q1 2025	Q2 2025	Q3 2025	Q4 2025	Q1 2026	Q2 2026	Q3 2026
Net cash flow provided by (used in) operations	$ 5,220	$ 17,288	$ 25,798	$ 28,924	$ 22,434	$ 28,866	$ 39,334	$ 39,981
Capital expenditures	(13,125)	(9,079)	(14,887)	(10,833)	(13,836)	(24,757)	(35,761)	(14,809)
Free cash flow	$ (7,905)	$ 8,209	$ 10,911	$ 18,091	$ 8,598	$ 4,109	$ 3,573	$ 25,172


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