



Fastly Named a Leader in IDC MarketScape for Worldwide Edge Delivery Services 2024

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SAN FRANCISCO--(BUSINESS WIRE)-- [Fastly, Inc.](#) (NYSE: FSLY), a leader in global edge cloud platforms, today announced it has been named a Leader in the IDC MarketScape: Worldwide Edge Delivery Services 2024 Vendor Assessment (doc #S51812424, November 2024). This is the second time Fastly has been named a Leader in an IDC MarketScape report ¹.

"Fastly differentiates its offering with a well-rounded portfolio and continuous focus on fast performance and response times," said Ghassan Abdo, IDC Research VP, WW Telecom, Virtualization & CDN. "Its WASM implementation delivers fast caching performance and cold starts."

According to the IDC [Worldwide Edge Spending Guide](#) ², global spending on edge computing is estimated to reach \$228 billion in 2024, marking a 14% increase from 2023. This includes combined enterprise and service provider spending on hardware, software, professional services, and provisioned services for edge solutions. The forecast anticipates sustained strong growth through 2028, with spending expected to be near \$378 billion, growing at a solid double-digit CAGR.

"We are proud to receive this recognition," said Kip Compton, Chief Product Officer at Fastly. "We believe Fastly's recognition as a Leader is a testament to the strength of our global network, which has grown to over 375 Tbps of connected global capacity ³. We will continue to expand our strategically distributed, highly performant Points of Presence to empower organizations of all sizes to create fast, dynamic and secure digital experiences."

In addition to Fastly's high performance and low response times, other key strengths recognized in the IDC MarketScape for Worldwide Edge Delivery Services 2024 include:

- The support of several standard high-level languages that compile easily into a WASM runtime environment increases their appeal to developers. This is coupled with a granular control of VCL that simplifies the development of edge use.
- Fastly provides a collaborative environment for customers and developers. This is evident with a proactive approach to support services.
- The focus on observability aligns with customers' demand for a better approach to reporting and real-time analytics.

To learn more about Fastly, its capabilities and position as a Leader in the IDC MarketScape for Worldwide Edge Delivery Services 2024 visit <https://learn.fastly.com/network-services-IDC-Marketscape-Edge-Delivery-Service.html>.

About IDC MarketScape

IDC MarketScape vendor assessment model is designed to provide an overview of the competitive fitness of technology and service suppliers in a given market. The research utilizes a rigorous scoring methodology based on both qualitative and quantitative criteria that results in a single graphical illustration of each supplier's position within a given market. IDC MarketScape provides a clear framework in which the product and service offerings, capabilities and strategies, and current and future market success factors of technology suppliers can be meaningfully compared. The framework also provides technology buyers with a 360-degree assessment of the strengths and weaknesses of current and prospective suppliers.

About Fastly, Inc.

Fastly's powerful and programmable edge cloud platform helps the world's top brands deliver online experiences that are fast, safe, and engaging through edge compute, delivery, security, and observability offerings that improve site performance, enhance security, and empower innovation at global scale. Compared to other providers, Fastly's powerful, high-performance, and modern platform architecture empowers developers to deliver secure websites and apps with rapid time-to-market and demonstrated, industry-leading cost savings. Organizations around the world trust Fastly to help them upgrade the internet experience, including Reddit, Neiman Marcus, Universal Music Group, and SeatGeek. Learn more about Fastly at <https://www.fastly.com>, and follow us [@fastly](#).

¹ "IDC MarketScape: Worldwide Commercial Content Delivery Network Services 2022 Vendor Assessment (doc #US47652821, March 2022)."

² Source: IDC, "[Worldwide Spending on Edge Computing Forecast to Reach \\$378 Billion in 2028, Driven by Demand on Real-time Analytics, Automation, and Enhanced Customer Experiences](#)," September 10, 2024.

³ 377 Tbps as of September 30, 2024.

Source: Fastly, Inc.

Media Contact
Spring Harris
press@fastly.com

Investor Contact
Vernon Essi, Jr.
ir@fastly.com

Source: Fastly, Inc.