



2024

Sustainability Report

November 2025

fastly[®]

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Letter from our CEO

I'm proud to introduce our 2024 Sustainability Report, which builds on the foundation we've laid over the past two years. It marks a significant step forward in our sustainability efforts and in supporting our mission: to make the internet a better place where all experiences are fast, safe, and engaging.



This year we achieved an important milestone. For the first time in Fastly history, we are publishing a complete greenhouse gas (GHG) inventory across Scopes 1, 2, and 3, and have described our approach to managing climate-related issues in alignment with the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD) framework. This data-driven approach gives us a clear view of where we stand and a solid baseline to accelerate our decarbonization strategy.

Sustainability is central to our success at Fastly. We work hard to improve the efficiency of our platform, which naturally aligns with reducing energy consumption and emissions. A more efficient platform is, by definition, a more sustainable one. By driving efficiency across our global edge infrastructure and optimizing how data moves, we make the internet better for people and lighter for the planet.

Through our [Fast Forward program](#), we extend free services to eligible open source projects and the nonprofits that support them. Our efforts help sustain the open, accessible internet that fuels innovation and creativity around the world, allowing the web to be a force for progress, connection, and opportunity for everyone.

This year's data is the starting point. In 2026, we expect to use these insights to define ambitious emission reduction targets. We've already committed to achieving 100% global renewable electricity coverage for our operations, an important step toward eliminating our market-based Scope 1 and 2 emissions. We've also developed new tools, including a sustainability dashboard, to provide customers with transparent, trusted data on the carbon footprint of their services on our platform. Increasingly, our customers look to Fastly not just for performance and security but also for partnership in achieving their own sustainability goals. That is a responsibility we take seriously.

While we are proud of these significant milestones, we know the work ahead is urgent. Technology has a unique role to play and Fastly is determined to make the internet more sustainable. We will continue to deepen our transparency, empower our teams, and embed sustainability into our decision-making.

The internet should be a force for good. Together with our customers, partners, and Fastlyans, we're building a more sustainable internet for everyone.

Thank you for your continued trust in Fastly.

Sincerely,

Kip Compton
Chief Executive Officer

About This Report

In this 2024 Sustainability Report we address the topics that we believe certain of our investors, customers, employees, and other stakeholders consider the most important.

Unless otherwise specified, this report highlights activities and metrics related to Fastly's fiscal year ended December 31, 2024.

This document contains certain "forward-looking" statements that are based on our beliefs and assumptions and on information currently available to us on the date of this document. Readers are cautioned not to place undue reliance on forward-looking statements, which may involve known and unknown risks, uncertainties, and other factors that may cause our actual results, performance, or achievements to be materially different from those expressed or implied by the forward-looking statements. These statements include, but are not limited to, statements regarding our ongoing and future sustainability plans and practices; our sustainability targets, goals, and commitments; and statements regarding the future effect of certificate purchases (such as carbon credits and environmental attribute certificates). Except as required by law, we assume no obligation to update these forward-looking statements publicly or to update the reasons actual results could differ materially from those anticipated in the forward-looking statements, even if new information becomes available in the future. Important factors that could cause our actual results to differ materially include, but are not limited to, the novel and evolving nature of sustainability disclosure frameworks and metrics; our ability to maintain effective controls related to sustainability disclosures; our reliance on third-party data and information, including with regard to certificate purchases, the sustainability performance of suppliers and partners, as well as the risk factors detailed from time to time in the reports we file with the Securities and Exchange Commission ("SEC"), including in our Annual Report on Form 10-K for the fiscal year ended December 31, 2024 filed on February 22, 2025 and each subsequent Quarterly Report on Form 10-Q, including those for the fiscal quarters ended March 31, 2025, June 30, 2025, and September 30, 2025. Readers are encouraged to review such publicly available risk factor information. Copies of reports filed with the SEC are posted on our website and are available without charge.



Sustainability

2024 Achievements

In 2024 Fastly increased its allocation of resources focused on environmental sustainability, further demonstrating its ongoing commitment to being a responsible business and to supporting our customers with their sustainability objectives.

Part of this increased focus was the selection and onboarding of Green Project Technologies to be Fastly's carbon accounting partner and to support the development of Fastly's inventory of Greenhouse Gas (GHG) emissions and the development and prioritization of emission reduction planning activities.

Green Project Technologies provides enterprise-grade carbon accounting software, backed by dedicated experts to support reliable footprint measurement. To further support the reliability of our GHG emissions calculations, Fastly's Internal Audit department reviewed the calculation process, with support from Uniquis Consultech Inc., an external consultancy with expertise in preparing GHG emissions inventories. Although no formal assurance opinion was provided, this technical consultation provided valuable external feedback to improve our ongoing emissions calculation process.

The development and disclosure of our GHG emissions inventory for the first time is a significant milestone for our business as we continue to deliver on our mission of making the internet a better place where all experiences are fast, safe, and engaging and as we look forward to further aligning our growth with sustainable practices.

This year we also assessed our climate-related financial risks and opportunities in alignment with the recommendations from the Task Force on Climate-related Financial Disclosures (TCFD). A summary of Fastly's current approach with reference to the TCFD recommendations can be found in the appendix.

Fastly GHG Emissions Inventory

Fastly GHG Emissions Inventory by Scope and Category (metric tons CO2e)

Scope	Activity Type	2024		2023	
		Location-Based	Market-Based	Location-Based	Market-Based
Scope 1	Stationary Combustion	100	100	93	93
	Fugitive and Processed Emissions	2	2	-	-
	Scope 1 - Total	102	102	93	93
Scope 2	Purchased Electricity*	10,954	5,058	10,335	4,751
	Thermal	33	33	29	29
	Scope 2 - Total	10,987	5,091	10,364	4,780
Scope 3	Purchased Goods and Services	15,577	15,577	18,501	18,501
	Capital Goods	379	379	751	751
	Fuel- and Energy-Related Activities	3,099	3,099	2,868	2,868
	Upstream Transportation and Distribution	709	709	623	623
	Waste	58	58	53	53
	Business Travel	9,273	9,273	9,298	9,298
	Of which were from hotel stays**	167	167	168	168
	Employee Commuting	905	905	993	993
	Of which was from remote working**	742	742	814	814
	Upstream leased assets	5,222	2,314	5,227	2,236
Scope 3 - Total	35,222	32,314	38,313	35,323	
Total Gross GHG Emissions		46,311	37,506	48,771	40,196
Total Net GHG Emissions*		46,311	37,506	44,471	35,896

* In 2024, Fastly purchased carbon offsets in the Envira Amazonia Project, a VCS and CCBS designed REDD+ tropical forest conservation project in Acre, Brazil, designed to compensate for 4,300 tCO2e that were at that time estimated to be associated with non-renewable energy consumption in Fastly's PoPs during 2023

** The GHG Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard states that GHG emissions from business travelers staying in hotels and from employee remote working are optional inclusions within Scope 3 category 6 (Business Travel) and Scope 3 Category 7 (Employee Commuting), respectively and are therefore reported as distinct line items to improve transparency. Fastly includes GHG emissions from these line items in Total Scope 3, Total Gross and Total Net GHG emissions.

GHG Emissions Calculation Methodology

Our GHG emissions inventory has been prepared in accordance with the [GHG protocol](#). Fastly uses the operational control approach to define the organizational boundary for its inventory. This approach is consistent with Fastly’s financial reporting, where the company consolidates all entities it controls under U.S. GAAP. All facilities and operations over which Fastly has operational authority are included in its Scope 1 and Scope 2 emissions boundary. Fastly uses Scenario 1 from global non-profit BSR’s (Business for Social Responsibility) [Future of Internet Power Report](#), which means we account for electricity consumed by Fastly-operated IT equipment in colocated data centers as Scope 2, and electricity consumption by equipment owned by colocated data center operators as Scope 3 category 8 (Upstream Leased Assets). Categories not listed in the above table were determined to be immaterial to our GHG emissions inventory and are therefore excluded. To improve the accuracy of our GHG emissions inventory Fastly strived to use activity-based source data wherever possible. However, in some cases due to data availability and/or complexity we have used estimations as explained below.

The table below summarizes the calculation approach taken for each activity type.

Scope	Activity Type	Calculation Basis
Scope 1	Stationary Combustion	Primarily activity-based, with data gathered from landlords of leased offices.
	Fugitive and Processed Emissions	Estimation where data not available.
Scope 2	Purchased Electricity	Fastly PoPs: Primarily activity-based, with kWh data gathered from Fastly Power Distribution Units (PDUs). Offices: Primarily activity-based, with data gathered from landlords of leased offices. Estimation where data not available.
	Thermal	Primarily activity-based, with data gathered from landlords of leased offices. Estimation where data not available.
Scope 3	Purchased Goods and Services	Primarily spend-based using industry average emission factors.
	Capital Goods	
	Fuel- and Energy-Related Activities	Primarily activity-based, with kWh data gathered from Fastly Power Distribution Units (PDUs).
	Upstream Transportation and Distribution	Primarily spend-based using industry average emission factors. Activity-based where data was available from transportation vendors.
	Waste	Primarily activity-based, with data gathered from landlords of leased offices and internally for e-waste (in both PoPs for IT equipment) Estimation where data not available.
	Business Travel	Activity-based, with data gathered from corporate travel management system.
	Employee Commute	Activity-based, with data gathered through a global employee survey covering both employee commuting and remote working.
	Upstream leased assets	Activity-based, with data gathered from colocation vendors.

GHG Emissions Commentary

- In 2024, we prioritized establishing a comprehensive GHG emissions inventory for 2023 and 2024, as this foundational step is critical for developing a meaningful, long-term decarbonization strategy.
- 2023 is the most recent year for which it was possible to obtain a reasonable proportion of activity data which results in less estimation of our GHG emissions. Previous years were also heavily impacted by the Covid-19 pandemic and would not make for a reasonable like for like comparison of emissions between years.
- Fastly did not use carbon offsets to compensate for its 2024 emissions. While we believe using carbon offsets to compensate for certain emissions has an important role to play, our immediate focus will be on emissions abatement within our value chain.

Completing our inaugural emissions inventory gives us the insight to identify three material sources of emissions on which we will focus our reduction efforts in the coming years:

1. Supplier Emissions

- In common with many businesses, our largest source of emissions is our supply chain. Purchased Goods and Services, Capital Goods and Transportation of Goods and Services, combined, generated 44% of Fastly's 2024 Market-based emissions. Our supply chain is also the element of our emissions inventory that we understand the least, having relied heavily on spend-based estimates using industry-average emission factors.
- Moving forward we will focus on improving the measurement accuracy of this portion of our inventory in order to better understand it and ensure our future emission reduction plans and supplier engagement activities are better informed and data driven.

2. Electricity

- Emissions that stem from electricity consumption in our offices and by our Point of Presence (PoP) infrastructure (Scope 2 Purchased Electricity), from colocation vendor operated infrastructure in data centers (Scope 3 Upstream Leased Assets), and from Scope 3 Fuel and Energy Related Activities, combined, total almost 28% of Fastly's 2024 Market-based emissions.
- Renewable electricity procurement has a significant, positive impact and is undertaken by Fastly through its own green utility contracts and by Fastly's colocation providers who cover data center electricity consumption in certain facilities.
- Fastly is exploring options to increase renewable electricity coverage across its global network and will continue its efforts to maximise the energy and resource efficiency of its PoPs and the software that operates them.

3. Business Travel

- Fastly is highly customer focused, globally distributed, growing rapidly and operates a hybrid workforce. 25% of our 2024 Market-based emissions were generated through business travel. We believe that working in-person with customers is critical to our growth, and that bringing our distributed teams together is important to driving innovation and fostering our culture.
- In the years to come, we aim to identify and implement solutions that help us reduce the environmental impact of business travel, and air travel in particular, without having a detrimental impact on customers, innovation or our culture.

Fastly's 2023 and 2024 GHG Emissions Inventory

Green Project has been engaged to provide advisory services to Fastly to support the calculation of Fastly's 2023 and 2024 total greenhouse gas (GHG) emissions inventories. Emissions inventories, as depicted in this report, were calculated using guidance in the World Resources Institute (WRI) and World Business Council for Sustainable Development's (WBCSD) Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard.

Green Project performed the following procedures:

1. Consulted with Fastly to identify relevant emissions scopes and categories, as well as calculation methodologies for each relevant category.
2. Received and processed the source data provided by Fastly.
3. Delivered final GHG Emissions Inventory reports to Fastly.

Fastly's Responsibility

Throughout the process of calculating Fastly's GHG Emissions Inventory ("Carbon Footprint"), Fastly's was responsible for: (1) Providing an accurate description of its corporate structure and operations; (2) Providing accurate and complete source data; and (3) Reviewing the GHG Emissions Inventory generated by Green Project, and for noting any errors or omissions included therein.

Green Project's Responsibility

As Fastly's carbon accounting partner, Green Project was responsible for: (1) Reviewing and analyzing source data provided by Fastly, ensuring that source data was consistent with Fastly's own description of its operations and facilities; (2) Determining appropriate emissions factors or other numerical values needed to calculate Fastly's GHG Inventories; and (3) validating that the final calculations made reflect the source data accurately.

Inherent Limitations

While our analysts review all provided data to screen for common errors and possible inconsistencies, Fastly is solely responsible for providing accurate data about its operations.

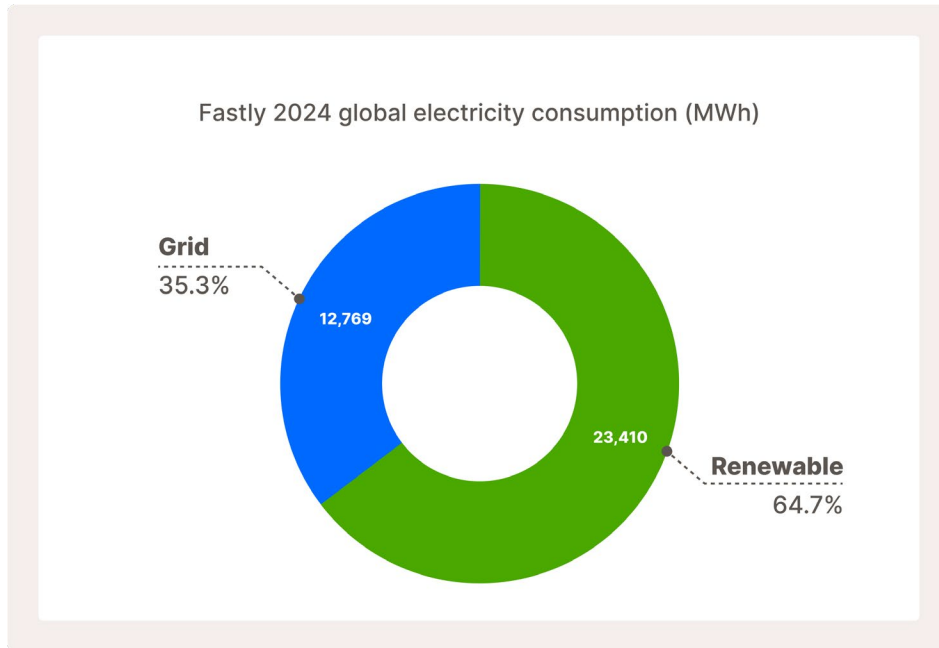
The Greenhouse Gas Protocol is an evolving standard, and reporting corporate emissions requires making informed decisions regarding whether specific categories should be included or excluded from an inventory. Green Project has historically updated its calculation methodology as industry best practices and standards have evolved, and similarly, may continue to revise our calculation methodology in the future. The GHG Emissions inventory should be considered up-to-date as of the year listed on this document.

Opinion

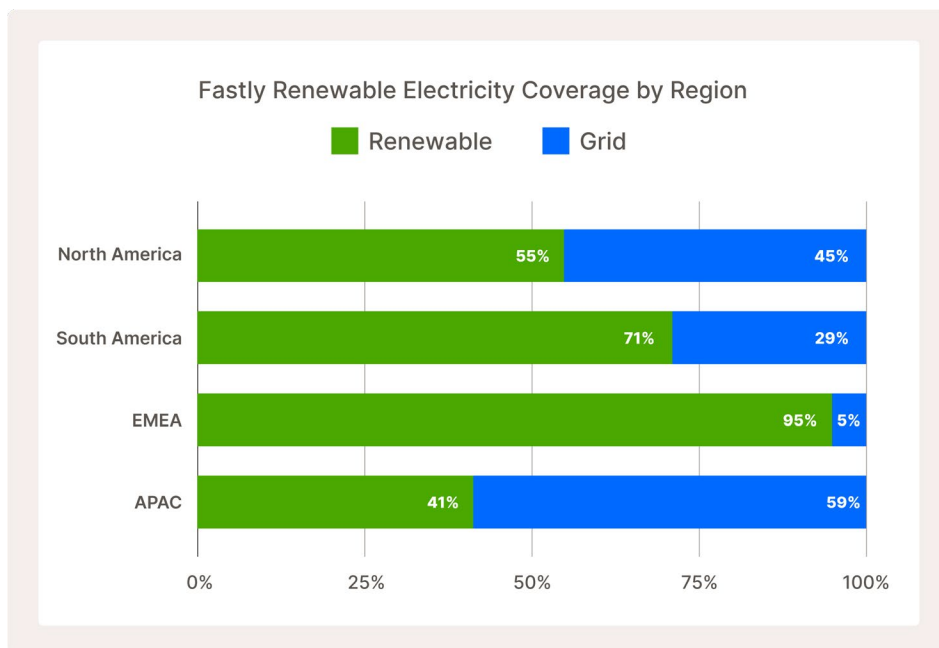
In our opinion, in all material respects the quantities above accurately represent Fastly's GHG Emissions Inventory ("Carbon Footprint"), calculated and reported in compliance with the Greenhouse Gas Protocol's Corporate standard, for the period of 1 January 2023 through 31 December 2024, based on the data provided to Green Project.

Electricity Consumption

- As a technology company providing a powerful edge cloud platform, electricity consumption, both direct and upstream, is a significant driver of Fastly's overall GHG emissions.
- In 2024, electricity consumption by our equipment across our global PoP network and in our offices was 36,179 MegaWatt hours (MWh). We achieved 64.7% renewable energy coverage across our global portfolio, which includes PoPs in 35 countries and offices in the USA, UK and Japan. A variety of energy attribute certificate (EAC) types and procurement methods enabled this achievement including green utility contracts in a number of our offices and our R&D lab.



Renewable electricity coverage plays a significant role in reducing our market-based emissions. However, as a business with global operations, coverage is inconsistent around the world, and we are working on improving our renewable coverage.



Electricity Consumption: Behind the Scenes

- 98% of our direct (Scope 2) electricity consumption is related to our PoP infrastructure. Our PoPs utilize leased space in data centers which are owned and operated by our network of colocation providers who are responsible for procuring the electricity used to power our infrastructure. While we do not have control over the choices our colocation providers make regarding renewable energy coverage, where possible, we prioritise providers that engage in renewable energy procurement.
- On an annual basis we collect documentary evidence in the form of attestations & EAC certificates from our colocation providers as evidence of their renewable energy coverage claims.
- We are acutely aware of the significance of electricity consumption of data center infrastructure, for example used for cooling, lighting and Uninterruptible Power Supply (UPS). On an annual basis Fastly gathers Power Usage Effectiveness (PUE) data from our colocation providers for each facility in which Fastly has a presence to calculate non IT equipment electricity consumption, which is accounted for in Scope 3 category 8 (Upstream Leased Assets).
- Renewable electricity coverage is relevant to this Scope 3 category, and it varies on a location and market basis.
- Average PUE across our PoP network in 2024 was 1.53.

The Road Ahead

While we're pleased with the progress we have made on sustainability in 2024, there is much to do in future years to build on this foundation.

We are acutely aware that we exist in a complex value chain. Fastly's emissions are often an important aspect of our customers' scope 3 GHG emissions.

We recognise the importance of both providing customers with an easy way to access transparent, trusted data on the electricity consumption and associated GHG emissions from their use of the Fastly platform, and also helping them truly understand the data to enable them to optimise their digital carbon footprint. In 2025 we are launching a [sustainability dashboard](#) to all customers with these goals in mind.

While disclosing our GHG emissions is a significant milestone, it's only the beginning of our decarbonization journey. In 2025 we are beginning the development of Fastly's climate transition plan, starting with renewable energy procurement. We are also aiming to use our emissions reduction planning activity to inform making a climate commitment in 2026.

Reducing our emissions requires engagement, education and decision making with climate in mind across all of Fastly. In 2025 we are also focusing on employee engagement in sustainability and on investing in sustainability learning to help embed sustainability into the day-to-day work of all Fastlyans.

Governance

Our values are core to our company culture, our decision making, the way we behave and how we operate our business. Transparency, integrity, trustworthiness and being good people are just some of the values which guide how we do business. Strong governance structures enable us to uphold our values, manage risks effectively, and drive innovation in a responsible manner. We continuously assess and enhance our governance practices to support compliance with high ethical standards and with an aim to contribute positively to the communities in which we operate.

Corporate Governance Guidelines

The Board of Directors (Board) has adopted [Corporate Governance Guidelines](#) to support the Board's authority and practices with respect to the review and evaluation of our business operations and independent decision-making. The guidelines also memorialize the various ways in which the interests of directors and management are aligned with those of our stockholders. The Corporate Governance Guidelines set forth the practices the Board intends to follow with respect to board composition and selection, board meetings and involvement of senior management, Chief Executive Officer performance evaluation and succession planning, and board committees and compensation. The Corporate Governance Guidelines, as well as the charters for each committee of the Board, may be viewed on the Investors section of our website at investors.fastly.com.

Code of Business Conduct and Ethics

Our values and expectations around ethical conduct are communicated in our [Code of Business Conduct and Ethics](#) and other related corporate policies. It establishes our expectations in critical areas such as equal opportunity, anti-harassment, conflicts of interest, anti-corruption, insider trading, and the responsible protection of company and customer data. It is reinforced through mandatory training for all new and existing employees and is publicly available on our website. To ensure accountability, we provide multiple channels for reporting potential concerns, including a confidential and anonymous ethics hotline, and maintain a strict non-retaliation policy to protect those who speak up in good faith. If we make any substantive amendments to the Code of Business Conduct and Ethics or grant any waiver from a provision thereof to any executive officer or director, we will promptly disclose the nature of the amendment or waiver on our website.

Board Independence

Our Board believes that our directors represent a broad range of attributes, qualifications, experiences, and skills to provide an effective mix of viewpoints and knowledge. The Nominating and Corporate Governance Committee regularly assesses its members and the composition of the Board as part of its annual evaluation process. In conducting this assessment, the Nominating and Corporate Governance Committee typically aims to maintain a variety of backgrounds, skills, experiences, perspectives, and such other factors as it deems appropriate, given our current needs and the needs of the Board of Directors, to maintain a balance of knowledge, experience and capabilities.

Fastly's Board has an independent chairperson, Mr. David Hornik. Fastly believes that separation of the positions of Chairperson of the Board and Chief Executive Officer reinforces the independence of the Board in its oversight of the business and affairs of the company and creates an environment that is more conducive to objective evaluation and oversight of management's performance.

The metrics of our Board of Directors are highlighted in the following graphic. For further information, see Fastly's [Proxy Statement](#).



ESG Oversight

- The **Board** of Fastly is responsible for oversight of Environmental, Social, and Governance (ESG) matters.
 - **Nominating and Corporate Governance Committee:** The charter of the Nominating and Corporate Governance Committee provides that the committee is responsible for reviewing Fastly's environmental, social, and governance matters as it determines appropriate and making recommendations to the Board regarding, or taking action with respect to, such matters.
 - **Audit Committee:** As Fastly sets and discloses sustainability goals, the Audit Committee of the Board will have the responsibility to oversee metrics used to measure success against these goals with the aim that such metrics must be accurate and consistent, and may eventually be audited against established standards.
- **Compensation Committee:** The Compensation Committee oversees Human Capital Management.
- Senior leadership meets periodically to manage the implementation of Fastly's ESG activities across various key functions, including Sustainability, Investor Relations, Infrastructure, Legal, Operations, Engineering, Marketing, Communications, Security, and People. The Chief Legal Officer provides periodic updates to the Board on ESG matters.

The Board's Role in Risk Management

- One of the key functions of our Board of Directors is informed oversight of our risk management process. In particular, our Board of Directors is responsible for monitoring and assessing strategic risk exposure, which include ESG risks.
- The Board is responsible for reviewing, approving, and monitoring fundamental financial and business strategies, assessing our major risks, considering ways to address those risks, and selecting and overseeing management. Our executive officers are responsible for the day-to-day management of the material risks we face, which are monitored through an annual enterprise risk management assessment.
- Our Board administers its oversight function directly as a whole, as well as through various standing committees of our Board that address risks inherent in their respective areas of oversight.
 - Our **Audit Committee** is responsible for overseeing the management of risks associated with our financial reporting, accounting and auditing matters, investment risks and foreign exchange risks, and tax matters.
 - Our **Compensation Committee** oversees the management of risks associated with talent and our compensation policies and programs.
 - Our **Nominating and Corporate Governance Committee** oversees the management of risks associated with director independence, conflicts of interest, composition and organization of our Board, director succession planning, laws, regulations and compliance, and oversight of corporate governance.

Data Security and Privacy

At Fastly, we are committed to protecting the privacy, confidentiality, and integrity of the data we handle on behalf of our customers and our company.

Privacy Framework

Fastly takes a “privacy and protection by design” approach with our privacy and data governance program. We are intentional about data processing and collection, and we limit and control access to customer and personal data. We do not collect more data than is necessary to provide our products and services, and we consider legal, compliance, regulatory, and commercial obligations when working with data.

We store and process data on behalf of our customers in accordance with our commitments in our publicly available [Privacy Policy](#) and [Data Management page](#).

Security Framework

Fastly operates a comprehensive information [security program](#) based on the NIST Cybersecurity Framework to protect our infrastructure, services, and customer data. Our security program includes administrative, physical, and technical safeguards and consists of annually reviewed security policies, clearly designated roles for our experienced professionals, and formal, risk-based procedures. Our Chief Information Security Officer oversees our security program and regularly reports to our Board, which oversees our cybersecurity risk management processes.

Compliance

We regularly measure our privacy and security programs against globally recognized standards to validate our controls. Fastly is certified against the following regulatory, audit, and certification standards:

- **ISO/IEC 27001:2022:** Fastly’s edge cloud platform is certified to the ISO/IEC 27001:2022 standard for its Information Security Management System (ISMS).
- **SOC 2 Type 2:** Fastly is audited against the Trust Service Criteria for Security and Availability as established by the AICPA.
- **PCI DSS:** Fastly is a Payment Card Industry Data Security Standard (PCI DSS) compliant Level 1 Service Provider.
- **GDPR:** Fastly is audited against key articles of the General Data Protection Regulation, mapped to data protection and privacy controls for Fastly as a data processor.
- **HIPAA:** Fastly is audited against relevant sections of the Security and Privacy Rules of the Healthcare Insurance Portability and Accessibility Act (HIPAA).
- **Data Privacy Framework:** Fastly, Inc. participates in and has certified its compliance with the EU-U.S. Data Privacy Framework, the UK Extension, and the Swiss-U.S. Data Privacy Framework.

Transparency

Fastly's services are designed to minimize the data we collect and to retain it for a limited period. We regularly publish a [transparency report that details the number and types of requests we receive for customer data, and we have policies and procedures to protect that data if it is subject to a valid law enforcement request \(including notifying our customers and challenging the scope of requests where appropriate and legally permissible\). Our Law Enforcement Request Guidelines](#) are public, and outline our guiding principles for responding to such requests.

Products

Fastly builds products that empower our customers to protect their applications and their users' data.

We offer a suite of security products. Fastly was recognized as a 2025 Gartner® Peer Insights™ Customers' Choice for Cloud Web Application and API Protection (WAAP) for the seventh consecutive year.*

We also offer a number of privacy solutions to support customers in their own compliance and help protect their users' data. Fastly's Oblivious HTTP (OHTTP) and Multiplexed Application Substrate over QUIC Encryption (MASQUE) Relay architecture allow a customer to receive request data from their end users without identifying metadata.

*Gartner, Voice of the Customer for Cloud Web Application and API Protection, By Peer Contributors, 30 September 2025.

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Please note that this report was previously known as Gartner Peer Insights 'Voice of the Customer': Web Application and API Protection in 2022, as Gartner Peer Insights 'Voice of the Customer': Web Application Firewalls in 2021, and as Gartner Peer Insights 'Voice of the Customer': Web Application Firewalls in 2019-20. In 2019 and 2020, we were recognized as Signal Sciences. Fastly acquired Signal Sciences in 2020."

Vendor Management and Human Rights

Our business is dependent upon the timely supply of certain parts and components to construct our servers, and we rely on third party suppliers for several components of the equipment we use to operate our network and provide products to our customers. In addition, we contract with global channel partners who offer our performant and secure solutions on top of their own value-added services and other external vendors for other goods and services. We recognize that there are modern slavery risks associated with our third party suppliers or vendors.

We are committed to operating our business in compliance with all applicable laws, and we neither do business where it is prohibited nor with prohibited persons. In keeping with these principles, Fastly is opposed to, and will not tolerate in our supply chain, any and all forms of slavery, human trafficking, child labor, forced servitude, or indentured labor. We select and engage suppliers after thoughtful consideration of our and our stakeholders' best interests, conduct diligence and require suppliers to comply with contractual provisions that require them to meet all legal requirements. We maintain documented policies for our engagement of vendors and provide training for members of our business involved with selecting and engaging suppliers. Under the Code of Conduct and Ethics, all Fastly personnel are required to conduct themselves fairly and honestly and adhere to high ethical standards in the performance of their job, including how they select and engage with suppliers, vendors, and other employees.

Please see our [Modern Slavery Statement](#).

Social

Fastly Fast Forward

In 2024, Fastly's Fast Forward program—a uniquely focused program designed to support and accelerate open source and open internet projects— and delivered nearly one million requests per second¹ on behalf of the open source projects we support. Over the year, Fastly welcomed some of the world's most vital and widely used open source projects and nonprofits to our network.

Fastly serves some of the most internet-essential open source projects by providing infrastructure, delivery, security and community capabilities for projects that range from the biggest programming languages in the world to some of the most popular developer communities. In all, tens of millions of developers rely on open source projects that are powered by Fastly's platform.

Fastly's Fast Forward program empowers the builders of the Open Web. Ninety-five percent of all commercial software relies on open source projects², and this support in the resilience of the Open Web enables our customers' adaptation, relying on open source, in a rapidly changing landscape.

The Open Web runs on open source, and open source runs on Fastly. Take the leadership of many of the most popular open source projects, like Rust:

“Roughly every six months, we kindly and carefully warn...that we're still doubling in growth and how much we need in the next few years, and...we always get a massive congrats and just a question of how much more we need. We can grow, and it's such a massive relief for us as the infra team because managing this growth is a real challenge.”

— JD Nose, Rust Infrastructure Team at Rust Foundation

Or OpenStreetMap:

“In June 2025, our tile service...set a new record: 1.3 petabytes of data served across 92 billion requests. A big thank you to #Fastly for sponsoring the CDN that makes this possible.”

— OpenStreetMap Ops team

Standards and Protocols:

As a critical component of the modern internet's infrastructure, Fastly contributes our expertise by collaborating with partners across the industry to boost internet performance, safety, and interoperability. Fastly is engaged across the entire standards community, standing alongside the industry's biggest players in helping pioneer revolutionary technologies like WebAssembly, QUIC, HTTP3, oHTTP, oDoH, Passkeys, Trusted Server and Real Simple Licensing(RSL) that enables a resilient, open, and engaging internet to thrive.

1. Based on annualized data from 10/20/24 to 01/17/25.

2. https://www.hbs.edu/ris/Publication%20Files/24-038_51f8444f-502c-4139-8bf2-56eb4b65c58a.pdf

Employee Experience and Belonging

We create an environment and curate experiences to enable Fastlyans to feel valued, informed, and supported to reach their full potential. We fuel employee success through engaging programs, inclusive culture and inspiring physical and virtual spaces. Our Employee Experience & Belonging leader reports directly to our Chief People Officer to drive our ongoing employee experience initiatives. As we continue on this journey, we are committed to learning, adapting, and ensuring our efforts are both impactful and enduring.

Site Leads

To create an employee experience that meets the diverse needs across all locations, we have site leads in every office and for remote employees by region. Site leads foster inclusive, connected experiences by driving engagement, amplifying community voices and championing local culture to shape how we work and grow.

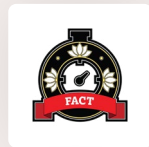
Employee Resource Groups

Employee Resource Groups (ERGs) are employee-led groups open to all employees with the mission of making Fastly a better place where all employees are included, valued and engaged. ERGs create space for connection and growth and championing inclusion through education and engagement.

Fastly's ERGs include:



Creating a Fastly where Black employees feel connected, supported, and empowered to succeed.



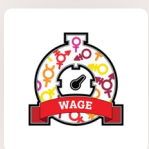
(Fastly Asians Coming Together): Creating a community where Asian employees at Fastly thrive through support, mentorship, and a commitment to equity.



(Hosting Opportunities for Latiné at Fastly): Making Fastly a place where Latiné diversity is celebrated, our voices are amplified, and our culture builds community.



Building a Fastly where LGBTQIA+ voices are fiercely protected, joyfully celebrated, and empowered to thrive together.



(Women and Gender Equality): Breaking free of the expectations of the gender binary to create an environment where ALL women succeed at Fastly.

We are committed to making a positive impact in the communities where we operate. Through our ERGs and various site events, we engage in give back and volunteer activities. These initiatives are driven by our dedicated employees who collaborate across teams and locations to support a wide range of causes. Fastly is proud to support organizations that are committed to providing a safe environment for all. This means no discrimination based on race, color, religion, national origin, gender identity or expression, gender, sex, sexual orientation, age, pregnancy, disability, veteran status, marital or family status, or any other classification protected by applicable law.

Training

Knowledge is key to understanding, developing, and growing a culture of inclusion and belonging. At Fastly, we equip our employees with a thorough set of training courses to help in creating an inclusive workplace. These training courses include Harassment and Discrimination Prevention, Diversity: Inclusion in the Modern Workplace, and Equity, Inclusion, and Respect. Through these training sessions, employees are able to learn, gain a deeper understanding of these topics, and put them into practice to create a more inclusive workplace for all.

Appendix - Task Force on Climate-Related Financial Disclosures (TCFD) Index

This report is aligned with all recommendations of the Task Force on Climate-Related Financial Disclosures (TCFD), an initiative established by the Financial Stability Board (FSB) in 2015 to provide a voluntary framework for organizations to disclose climate-related financial risks and opportunities. In 2023, the task force was disbanded and its standards were renewed under the International Sustainability Standards Board (ISSB) with oversight from the IFRS Foundation.

The report outlines our approach to managing climate-related issues across four key pillars: Governance, Strategy, Risk Management, and Metrics and Targets, and represents our initial steps in formalizing our climate-related disclosures as we continue to develop our sustainability program and articulate our climate ambitions. A summary of Fastly’s current approach with reference to the TCFD recommendations is provided in the table below.

For a discussion of certain risks we are exposed to in the normal course of our business activities, see our Form 10-K, Part I, Item 1A, “Risk Factors.” Information in this section is limited to Fastly, Inc. and its wholly owned subsidiaries.

Governance	Core Recommendation: Disclose the organization’s governance around climate-related risks and opportunities.
Recommended Disclosures	Fastly’s Related Disclosures
a) Describe the board’s oversight of climate-related risks and opportunities	<p>Fastly’s Board of Directors (“Board”) is responsible for the informed oversight of our risk management process, which includes monitoring and assessing strategic risk exposure from environmental, social and governance (“ESG”) matters and climate-related issues. The Board administers its oversight function as a whole and through its standing committees.</p> <p>The Nominating and Corporate Governance Committee of the Board (“NCG Committee”), within its charter, has responsibility for the periodic review of Fastly’s ESG matters, which includes climate-related issues. The NCG Committee receives regular updates from executive leadership regarding climate-related information.</p> <p>The Audit Committee of the Board oversees the management of risks associated with financial reporting and accounting.</p>
b) Describe management’s role in assessing and managing climate-related risks and opportunities.	<p>Fastly’s executive leadership team is responsible for the day-to-day management of climate-related risks and opportunities. Our Chief Legal Officer, Chief Financial Officer and EVP of Strategy and Operations oversee decisions related to our sustainability strategy and implementation, including our annual Greenhouse Gas (“GHG”) inventory, target setting, renewable energy strategy and cross-functional partnerships with leaders across the organization. Our Chief Legal Officer and EVP of Strategy and Operations perform an annual company-wide enterprise risk assessment, in which climate risks are considered, and the findings of this assessment are shared with the CEO and Board annually.</p>

Strategy	<p>Core Recommendation:</p> <p>Disclose the actual and potential impacts of climate-related risks and opportunities on the organization’s businesses, strategy, and financial planning where such information is material.</p>
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Recommended Disclosures	Fastly’s Related Disclosures
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a) Describe the climate-related risks and opportunities the organization has identified over the short, medium, and long term

Risks (Short: 0-3 years, Medium: 4-10 years, Long: 10+ years)		
Type	Description & Potential Financial Impact	Timeframe
Physical Risk - Acute	Extreme Weather Events: Increased frequency and intensity of events like wildfires, hurricanes, and floods may threaten physical damage to our Points of Presence (“PoPs”), which could lead to operational issues, temporary or permanent data center outages, increased capital costs for repairs, and potential loss of revenue.	Medium-Long
	Supply Chain & Workforce Disruption: Extreme weather events may cause interruptions to the global IT supply chain and could lead to increased workforce absenteeism or health issues, resulting in increased costs and potential loss of revenue.	Medium-Long
Physical Risk - Chronic	Increased Cooling Costs: Higher average temperatures and more frequent heatwaves may increase electricity consumption required to cool data centers and offices which could lead to higher operating costs.	Medium
	Sea Level Rise: Rising sea levels may increase the incidence and severity of coastal and fluvial flooding, impacting PoPs, offices and employees located in high-risk locations which could lead to asset damage, data center outages, connectivity issues, business interruptions or relocations resulting in higher operating costs and potential loss of revenue.	Long
	Higher Insurance Premiums: Increased physical risk exposure for equipment in high-risk locations may lead to higher insurance premiums or difficulty in obtaining coverage.	Medium-Long
Transition Risk - Policy & Legal	Compliance & Reporting Costs: Evolving climate regulations may increase operating costs due to the need to gather, manage, and disclose additional data, including costs to engage third-party consultants, legal advisors, and audit and assurance providers.	Short-Medium

Risks (Short: 0-3 years, Medium: 4-10 years, Long: 10+ years)		
Type	Description & Potential Financial Impact	Timeframe
Transition Risk - Policy & Legal	Fines & Penalties: Non-compliance with various climate-related regulations could result in significant fines and penalties.	Short-Medium
Transition Risk - Market	Customer Requirements & Revenue Loss: Existing and prospective customers are placing increasing sustainability requirements on suppliers (e.g., 100% renewable energy usage and absolute emissions reductions). Failure to meet these requirements could lead to revenue loss or impeded growth.	Short-Medium
	Increased Operating Costs: Requirements to purchase renewable electricity and/or carbon offsets to compensate for residual emissions and the introduction of carbon pricing may lead to increased operating costs, including through the increase of the cost of goods or services we buy in specific territories subject to climate regulations.	Short-Medium
Transition Risk - Technology	Increased Capital & Research & Development Costs: The transition to a low-carbon economy may require additional capital expenditure for efficient hardware (e.g., liquid-cooled servers) and may lead to write-off costs from the early retirement of existing hardware. Research & Development costs may also increase due to requirements to develop or deploy new, more efficient technologies.	Short-Medium
Transition Risk - Reputation	Cost of Capital: A failure to set or meet climate commitments could result in lower corporate ESG ratings, leading to an increased cost of, or reduced access to, capital.	Medium-Long
	Talent Acquisition & Retention: A perceived failure to meet climate commitments may increase costs associated with talent retention and acquisition, as employees increasingly prefer to work for sustainable companies.	Medium
	Marketing & Legal Challenges: Failure to meet expectations for transparency or accuracy in sustainability claims that are successfully challenged could lead to increased marketing costs, legal challenges and reputational damage.	Short-Medium

Opportunities (Short: 0-3 years, Medium: 4-10 years, Long: 10+ years)		
Type	Description & Potential Financial Impact	Timeframe
Operating Cost Savings	<p>Energy efficiency: Using increasingly energy-efficient data centers (with a lower Power Usage Effectiveness (“PUE”)), more efficient hardware, and energy-optimized software may reduce operating costs.</p> <p>Hardware circularity: Adopting circular economy principles for IT equipment, such as increasing lifespan and managing end-of-life hardware more effectively could reduce operating costs and increase retained hardware value.</p> <p>Business travel: Modifying our business travel policy, particularly for air travel, and encouraging employees to be more mindful when making travel decisions such as the mode, class, carrier and frequency of travel may reduce operating costs.</p>	Short-Medium
Revenue Growth - Green Products & Services	<p>Increased Revenue: The development of products, services and collaborations that enable customers to reduce their emissions and the ability to market services with legitimate green claims may attract new customers and increase revenue. Demonstrating how edge services improve customer resilience to climate risks (e.g., using CDN over on-premise) also presents a revenue opportunity.</p>	Short-Medium
Financial - Access to Capital	<p>Lower Cost of Capital & Public Funding: A positive sustainability profile may provide access to sustainable financing with preferential terms (e.g., climate-linked credit facilities).</p>	Short-Medium
Reputation - Brand Value & Talent	<p>Improved ESG ratings from transparent sustainability disclosures may lead to improved perception in the market, which may lead to a higher stock price and market capitalization. Strong sustainability performance may reduce costs associated with talent retention and acquisition due to increased employee satisfaction.</p>	Short-Medium

b) Describe the impact of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning

We are actively working to deepen our understanding of the short-, medium-, and long-term impacts of climate change on our business and to continue to more fully integrate both risks and opportunities into our business strategy and financial planning.

To date, our primary focus has been to adapt our strategy and financial planning to mitigate the impact of the most immediate short term climate-related risks we face:

- We have invested in internal and external experts to lead and support the development and ongoing execution of our sustainability strategy across the business, which includes both climate mitigation and adaptation, sustainability disclosures and ensuring our compliance with sustainability-related regulations.
- We have deepened our understanding of, and improved our ability to meet, the sustainability-related requirements of our customers, such as through the quantification and disclosure of our greenhouse gas inventory and the launch of a customer-facing sustainability dashboard, foundations on which future iterations of our sustainability strategy will be built.

	<ul style="list-style-type: none"> • We recognise the complex, cross-functional, inter-connected nature of sustainability topics and the need to enable both our leaders and employees with the knowledge and skills to embed sustainability into our culture. As such, we are implementing plans to increase sustainability knowledge and engagement across the organisation, including through the rollout of a sustainability focused learning and development platform. • Costs associated with meeting the sustainability expectations of customers, fulfilling our regulatory obligations, continuing to increase the strength and quality of our disclosures and executing our sustainability plans are built into the annual financial planning process. We are developing and expect to implement in 2026 a renewable energy procurement strategy as the next step on our decarbonization journey. <p>Looking to the future, as we continue to build our capabilities, we look forward to further assessing our exposure to medium and longer term risks, capitalizing on the climate-related opportunities we have identified to date and continuing to deepen the integration of sustainability topics across our business functions, strategy, processes, wider value chain and financial plans.</p>
<p>c) Describe the resilience of the organization’s strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.</p>	<p>To test the resiliency of our strategy, we have considered the following potential implications of several plausible climate futures, using scenarios developed by the Central Banks and Supervisors Network for Greening the Financial System³ (NGFS).</p> <ul style="list-style-type: none"> • Orderly Transition Scenario: In a future with early climate policies and coordinated global climate action, we would face increases in carbon pricing and stricter regulations. In this scenario our strategy focuses on accelerated investment in renewable energy procurement and energy efficiency to manage operating costs and a sustained reduction in carbon intensity to position us to capture the growing market for sustainable digital services, as well as the financial implications of maintaining regulatory compliance. • Disorderly Transition Scenario: A delayed and divergent policy response would increase transition risk related to carbon pricing spikes. Policy fragmentation across our global operating regions could also challenge our service and pricing model in high regulation zones. • Hot House World Scenario: In a future where global efforts are insufficient to halt significant global warming, our primary challenge would be managing widespread physical risks. The reliability of our global network of PoPs would be threatened by climate-driven failures of interdependent public infrastructure (power, water, communications) as well as increased flood risks, extreme heat, and water scarcity. This scenario would require significant, ongoing capital expenditure for asset hardening, repair, and potential relocation, and could make insurance prohibitively expensive or unavailable.

3. [NGFS Scenarios Portal](#)

<p>Risk Management</p>	<p>Core Recommendation:</p> <p>Disclose how the organization identifies, assesses, and manages climate-related risks.</p>
<p>Recommended Disclosures</p>	<p>Fastly's Related Disclosures</p>
<p>a) Describe the organization's processes for identifying and assessing climate-related risks</p>	<p>Fastly's process to formally identify, assess, and manage climate-related risks is integrated into our broader Enterprise Risk Management framework, which is managed by the Strategy and Operations organization and the office of the Chief Legal Officer and overseen by the Board. Interviews with key business leaders are conducted to help identify, analyze, and prioritize risks relevant to their specific functions, develop remediation plans as appropriate, and escalate risks for oversight by senior management and the Board. The climate risk assessment process includes rating of potentially relevant climate-related risks based upon their temporal likelihood and scope of impact across the business. Following the rating process, the likelihood of physical risks is assessed via scenario analysis, as described earlier, due to the temporal uncertainty of risks, particularly those related to the physical impacts of climate change. We also engage with customers, investors, and other stakeholders to understand which climate-related risks they consider most important, which informs our risk identification process.</p>
<p>b) Describe the organization's processes for managing climate-related risks</p>	<p>The office of the Chief Legal Officer and the Strategy and Operations team, in addition to their roles outlined in Section (a) above, develop remediation plans to address material climate risks identified through the risk assessment process. A member of our executive management team is designated as responsible for owning and managing the risks at multiple levels throughout the organization and across cross-functionally engaged teams. Top risks are tracked for changes in risk trends and remediation progress. The results of the risk assessment are updated in our risk register at least annually.</p>

<p>Metrics and Targets</p>	<p>Core Recommendation:</p> <p>Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities where such information is material.</p>
<p>Recommended Disclosures</p>	<p>Fastly's Related Disclosures</p>
<p>a) Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process</p>	<p>Fastly uses various metrics to understand our exposure to physical and transition climate-related risks and opportunities, including:</p> <ul style="list-style-type: none"> • Energy consumption by Fastly's infrastructure, • The level and costs of global renewable electricity coverage, • Data center efficiency (measured through Power Usage Effectiveness), and • Fastly's corporate and value chain GHG emissions. <p>Fastly began gathering data to calculate our GHG emissions in 2024 and started reporting, in line with the Greenhouse Gas Protocol, in 2025. This inherently reduces Fastly's risk exposure to increasing expectations from stakeholders (e.g., employees, customers and investors) for emissions disclosure and regulation of corporate climate disclosure. Risks associated with Fastly's business in the transition to a low-carbon economy include the risk of policies that drive carbon pricing and regulation of corporate climate reductions.</p>
<p>b) Disclose Scope 1, Scope 2 and, if appropriate, Scope 3 greenhouse gas (GHG) emissions and the related risks</p>	<p>Please see page 6 of this Report for our GHG emissions inventory covering the calendar years 2023 and 2024. Emissions are reported on both location and market bases and cover all material emissions categories across Scope 1, 2 and 3.</p> <p>In common with many businesses, a large portion of our emissions are Scope 3 and linked to our value chain. We rely on our partners and vendors to provide relevant, accurate data upon which our emissions calculations can be based. We see ongoing engagement as an opportunity to deepen our relationships with our valued partners.</p>
<p>c) Describe the targets used by the organization to manage climate-related risks and opportunities</p>	<p>Fastly is in the process of defining its formal climate targets. In 2025, Fastly committed to cover 100% of the non-renewable electricity consumed by our equipment across our global network of Points of Presence (PoPs), and in our corporate offices, with high-quality Environmental Attribute Certificates (EACs) such as Renewable Energy Certificates (RECs). Fastly also committed to compensate for the small amount of remaining direct emissions through high integrity carbon credits. This effectively commits Fastly to zero Scope 1 and 2 market-based GHG emissions from 2025 onwards.</p>